


## Certificate to be given by Chartered Accountant

I/We have audited the accounts of **MEDHA LEARNING FOUNDATION** registered under section 25 of the Companies Act, 1956 vide CIN No U80904UP2011NPL045664 and having registered address at 407, Dr. Baijnath Road, New Hyderabad Colony, Lucknow, 226007 U.P. (**PAN AAHCM3187E**) (name of association and its full address including State, District and Pin Code; if registered society, its registration No. and State of registration) for the financial year ending 31<sup>st</sup> March, 2018 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was : **Rs. 1,00,03,288/- (One crore three thousand two hundred eighty eight only);**
- (ii) foreign contribution of ~~₹~~worth **Rs. 2,16,91,423.37/- (Two crore sixteen lakhs ninety one thousand four hundred and twenty three rupees and thirty seven paise only)** was received by the Association during the financial year 2017-2018;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ~~₹~~worth **Rs. 3,19,133/- (Three lakhs nineteen thousand one hundred and thirty three only)** was received by the Association during the financial year 2017-2018;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 2017-2018 was **1,93,18,164.02/- (One crore ninety three lakhs eighteen thousand one hundred sixty four and two paise only)**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

  
(CA Shiva Atul)  
Proprietor  
Mem No. 405301  
F.R.No.013068C



Place: Lucknow  
Date: 08.09.2018

**MEDHA LEARNING FOUNDATION**

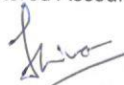
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**STATEMENT OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018  
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

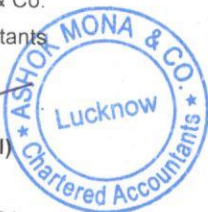
Receipts	Amount (INR)	Payments	Amount (INR)
To <u>Opening Balance as on 01.04.2017</u>		By <u>Administrative expenses</u>	
Balance with Axisbank FCRA A/c (Account Number 913010029199640)	10,003,288.00	Telephone / Communication	94,774.00
		Office Rent	125,000.00
		Legal & Professional Fees	43,500.00
		Misc Expenses	56,893.23
To <u>Receipts during year</u>		Office Maintenance	139,074.00
Grant from Bank of America	15,000,000.00	By <u>Personnel Cost</u>	
Grant from American India Foundation (ITI F	2,231,700.00	Salary & Stipend	8,371,628.00
Grant from Dalyan Foundation	3,074,680.00	Incentive / Performance Bonus	389,044.00
Grant from American India Foundation	602,605.00	Laptop & Mobile Allowance	81,650.00
Grant from The Social Enteprenrur Trust	782,438.37	Employers Contribution to PF	322,983.32
Interest Received	319,133.00	Staff Welfare	310,349.00
		By <u>Other Program Expenses</u>	
		Marketing Material	71,076.00
		Marketing Event	101,473.00
		Training Material	132,248.00
		Travelling & Accomodation	925,482.80
		By <u>Fixed Assets</u>	
		Computer & Accessories	391,200.00
		By <u>Current Assets</u>	
		Advance to vendor / staff	603,662.00
		By <u>Closing Balance as on 31.03.2018</u>	
		Balance with Axisbank FCRA A/c	19,853,807.02
		(Account Number 913010029199640)	
	<b>32,013,844.37</b>		<b>32,013,844.37</b>

This Receipt and Payment account be referred to our certificate under Rule 17 (1) of FCRA of even date


For Ashok Mona & Co.  
Chartered Accountants

  
(CA Shiva Atul)  
Proprietor

Mem. No. 405301  
FRN 013068C



On behalf of Board of Directors

  
(Praveen Kumar Singh)  
Director



Date : 08.09.2018

Place : Lucknow

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**BALANCE SHEET AS AT 31ST MARCH 2018**

**(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

Liabilities	Note	Amount (INR)	Assets	Note	Amount (INR)
General Fund	A	322,704.00	<b>Fixed Assets</b>		
Capital Fund	C	230,767.00	Computer & Accessories	E	230,767.00
<b>Current Liabilities</b>			<b>Current Assets</b>		
Grant (to the extent unutilized )	B	18,995,460.02	Advance to vendors / staff	G	603,662.00
Other Current Liabilities	D	1,139,305.00	Balance with Axis Bank	F	19,853,807.02
<hr/>			<hr/>		
<b>20,688,236.02</b>			<b>20,688,236.02</b>		

This Balance Sheet be referred to our  
Certificate under rule 17(1) of FCRA of even date

For Ashok Mona & Co.

Chartered Accountants



(CA Shiva Atul)

Proprietor

Mem. No. 405301

FRN 013068C

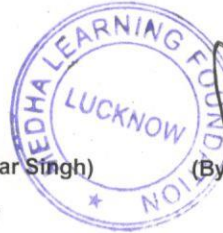


On behalf of Board of Directors



(Praveen Kumar Singh)

Director



(Byomkesh Mishra)

Director

Date : 08.09.2018

Place : Lucknow

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2018**  
**(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

Expenditure	Note	Amount (INR)	Income	Note	Amount (INR)
To Administrative Expenses	H	459,241.23	By Grant (to the extent utilised)	K	12,468,484.35
To Personnel Expenses	I	10,614,959.32	By Interest received	L	319,133.00
To Other Program Expenses	J	1,230,279.80			
To Depreciation on Assets	E	160,433.00			
To Excess of Income over Expenditure		322,704.00			
		<b>12,787,617.35</b>			<b>12,787,617.35</b>

This Income and Expenditure Account be referred to our  
Certificate under rule 17(1) of FCRA of even date

For Ashok Mona & Co.

Chartered Accountants



(CA Shiva Atul)

Proprietor

Mem. No. 405301

FRN 013068C



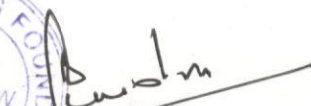
On behalf of Board of Directors



(Praveen Kumar Singh)

Director





(Byomkesh Mishra)

Director

Date : 08.09.2018

Place : Lucknow

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT  
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

Particulars	For the year ended 31st March, 2018  (INR)
<b>Schedule A :- General Fund</b>	
Opening Balance	-
Add : Surplus during the year	322,704.00
<b>A</b>	<b>322,704.00</b>
<b>Schedule B :- Grant in Aid (Unutilized Grant)</b>	
Bank of America -1	2,238,559.19
Bank of America - 2	15,000,000.00
American India Foundation - ITI	1,218,808.00
Dalyan Foundation	230,213.46
The Social Entrepreneurs	307,879.37
<b>B</b>	<b>18,995,460.02</b>
<b>Schedule C :- Capital Fund for Assets</b>	
Funded from Dalyan Foundation	230,767.00
<b>C</b>	<b>230,767.00</b>
<b>Schedule D :- Other Current Liabilities</b>	
Expenses payable	951,758.00
TDS payable	99,965.00
Provident Funds Payable	87,582.00
<b>D</b>	<b>1,139,305.00</b>
<b>Schedule E :- Fixed Assets</b>	
As per Schedule annexed	230,767.00
<b>E</b>	<b>230,767.00</b>
<b>Schedule F :- Cash &amp; Cash equivalents</b>	
Cash in hand	-
Balance with bank - Axisbank Current FCRA a/c	19,853,807.02
<b>F</b>	<b>19,853,807.02</b>
<b>Schedule G :- Other Current Assets; Loans &amp; Advances</b>	
Advance to vendors / staff	603,662.00
<b>G</b>	<b>603,662.00</b>



*[Handwritten Signature]*



*[Handwritten Signature]*

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**  
**(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

<b>Particulars</b>	<b>For the year ended 31st March, 2018 (INR)</b>
<b><u>Schedule H :- Administrative Exp</u></b>	
Legal & Professional	43,500.00
Miscellaneous Expenses	56,893.23
Office Maintenance	139,074.00
Office Rent	125,000.00
Telephone & Communication	94,774.00
<b>H</b>	<b><u>459,241.23</u></b>
<b><u>Schedule I :- Personnel Expenses</u></b>	
Salary & Stipend	9,423,351.00
Incentive / Performance Bonus	389,044.00
Laptop & Mobile Allowance	81,650.00
Employers Contribution to PF	410,565.32
Staff Welfare	310,349.00
<b>I</b>	<b><u>10,614,959.32</u></b>
<b><u>Schedule J :- Other Program Expenses</u></b>	
Marketing Material	71,076.00
Meeting & Event	101,473.00
Training Material	132,248.00
Travelling & Accomodation	925,482.80
<b>J</b>	<b><u>1,230,279.80</u></b>
<b><u>Schedule K :- Grant from Donors</u></b>	
Grant from American India Foundation	602,605.00
Grant from Amercian India Foundation - ITI	1,012,892.00
Grant from Bank of America	7,764,728.81
Grant from Dalyan Foundation	2,613,699.54
Grant from The Social Enteprenrur Trust	474,559.00
<b>K</b>	<b><u>12,468,484.35</u></b>
<b><u>Schedule L :- Income from Interest</u></b>	
Interest from Bank A/c (FC)	319,133.00
<b>L</b>	<b><u>319,133.00</u></b>



*Handwritten signatures and a circular stamp of Medha Learning Foundation, Lucknow. The stamp contains the text 'MEDHA LEARNING FOUNDATION LUCKNOW'.*

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**Schedule E**

DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2018

(AS PER COMPANIES ACT, 2013)

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.17	Additions	As at 31.03.2018	Up To 31.03.17	For the Year	Up To 31.03.2018	As at 31.03.17	As at 31.03.2018
1	Computers	-	391,200	391,200	-	160,433	160,433	-	230,767
	<b>GRAND TOTAL</b>	-	<b>391,200</b>	<b>391,200</b>	-	<b>160,433</b>	<b>160,433</b>	-	<b>230,767</b>
	<b>PREVIOUS YEAR</b>	-	-	-	-	-	-	-	-

