

**RESOLUTION PASSED BY THE BOARD OF TRUSTEES / DIRECTORS IN THE
MEETING OF MEDHA LEARNING FOUNDATION HELD ON 27th JULY, 2019**

Resolved that in the financial year 2018-2019, application of income was as under:

Total Application of income during the year 2018-2019	: Rs. 4,17,15,107/-
Less : Applied towards accumulation of financial year 2017-2018	: <u>Rs. 2,16,01,670/-</u>
Total applied for financial year 2018-2019	: Rs. 2,01,13,437/-

Working of Accumulation for the financial year 2018-2019

Total receipts during the year 2018-2019	: Rs. 7,55,17,554/-
Less :	
Exempt u/s 11(1) – 15% of receipts	: Rs. 1,13,27,633/-
Amount applied for financial year 2018-19	: <u>Rs. 2,01,13,437/-</u>
Total accumulation u/s 11(2) for FY 2018-2019	: <u>Rs. 3,14,41,070/-</u>
	<u>Rs. 4,40,76,484/-</u>

The surplus of Rs.4,40,76,484/- is being set apart under provisions of section 11(2) for being utilised on purposes stipulated under grant agreements of various donors as per "Schedule of Grants" forming part of financial statements in the subsequent year(s) till 31st March, 2024.

Resolved further that Mr. Praveen Kumar Singh, Director be and hereby authorized to give necessary intimation to all concerned, as per requirement of the Laws, as are in force at the relevant time.

For MEDHA LEARNING FOUNDATION


(PRAVEEN KUMAR SINGH)
DIRECTOR



MEDHA LEARNING FOUNDATION

STATUS : COMPANY REGISTERED U/S 25 OF THE COMPANIES ACT, 1956

PAN : AAHCM3187E

ASSESSMENT YEAR 2019-20

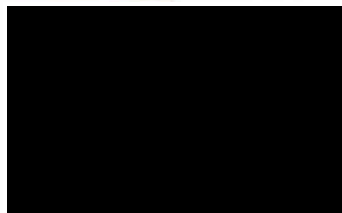
Date of Incorporation : 11.07.2011

Address : 407, Dr. Baijnath Road, New Hyderabad, Lucknow - 226007

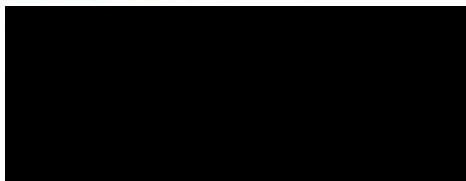
Range : IV, Lucknow

Return : Original

Bank details :



Verification :



COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2019

SOURCES OF INCOME

Program contribution from Students and College	8,46,300.00	
Grant received	731,83,556.93	
Interest Received	1,19,093.10	
Interest Received on Donors Grant	12,52,304.00	
Misc. Income	1,16,300.00	755,17,554.03

LESS: APPLICATION OF INCOME

Administrative expenses	22,60,113.44	
Program Expenses	384,05,439.77	
Fixed Assets	10,49,554.00	
	417,15,107.21	
Less : Applied towards accumulation of Assessment Year 2018-19	216,01,670.00	201,13,437.21

EXCESS RECEIVED DURING YEAR

		554,04,116.82
Exemption u/s 11(1) : 15% of receipt during year	113,27,633.00	
u/s 11(2) : Amount set apart / accumulated	440,76,483.82	554,04,116.82

TAX ON TOTAL INCOME

		<u>NIL</u>
Less : TDS		81,106
AMOUNT PAYABLE / (REFUNDABLE)		<u>(81,106)</u>



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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<u>Opening Balance</u>		<u>Administrative expenses</u>	
Cash in hand	13,744.00	Audit Fee	47,000.00
FDR with Axis Bank	5,29,540.00	Electricity	1,09,500.93
Balance with Bank		Legal & Professional	1,11,800.00
Citibank Current A/c	102,95,534.64	Misc Expenses	991.81
Axis Bank Current A/c	10,47,967.17	Office Maintenance	7,38,573.15
Axis Bank FCRA A/c	<u>198,53,807.02</u>	Office Rent	7,53,450.00
	317,40,592.83	Postage & Courier	96,263.00
		Telephone & Communication	4,02,534.55
<u>Receipt during year</u>		<u>Program Expenses</u>	
Program contribution from Students and Co	8,46,300.00	<u>Personnel Cost</u>	
Grant from:		Salary & Stipend	272,88,031.00
AIF - ITI	42,59,445.00	Incentive	10,64,032.00
Dalyan Foundation	28,65,480.00	Laptop & Mobile Allowance	6,49,055.00
HSBC Limited	34,99,800.00	Employers Contribution to PF	10,74,259.00
The Social Entrepreneur	4,18,334.25	Staff Welfare	16,86,294.00
Bain Capability Centre India Pvt Ltd (FY 1	15,00,000.00		
EdelGive Foundation (2015-18)	17,28,521.00	<u>Training Material Expenses</u>	17,08,806.58
Accenture Solution Pvt Ltd -1	52,00,000.00		
HDB Financial Services	18,00,000.00		
Cognizant Technology Solutions India Pri	4,25,000.00		
Bank of America - 3	150,00,000.00	<u>Other Program Expenses</u>	
J P Morgan Securities India Pvt. Ltd	145,00,000.00	Conveyance	12,97,914.70
CitiGroup Global Finance Limited	194,71,833.00	Fee paid to college towards program	33,750.00
Accenture Solution Pvt Ltd -2	17,00,000.00	Meeting & Event	11,97,382.00
Bay Charitable Trust	5,00,000.00	Printing & Stationary	37,253.00
Small Change	1,10,742.00	Travelling & Accomodation	23,68,662.49
Charity Aid Foundation	67,201.68		
Sattva Media and Consulting Pvt Ltd.	1,37,200.00		
Interest Received on Donors Grant	12,52,304.00	<u>Fixed Assets</u>	
Interest Received	1,19,093.10	Furniture & Fixture	1,98,263.00
Misc. Income	<u>1,16,300.00</u>	Office Equipment	1,84,549.00
	755,17,554.03	Computer & Printer	<u>6,66,742.00</u>
			10,49,554.00
		Advance to staff / vendors	1,37,153.00
<u>Balance carried forward</u>	<u>1072,58,146.86</u>	<u>Balance carried forward</u>	<u>418,52,260.21</u>



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

Receipts	Amount	Payments	Amount
<i>Balance brought forward</i>	1072,58,146.86	<i>Balance brought forward</i>	418,52,260.21
Closing Balance			
	Cash in hand		10,910.00
	FDR with Axis Bank		71,59,500.50
	Balance with bank :		
	Citibank Current a/c		152,06,108.83
	Axisbank Current a/c		15,31,685.87
	Paytm Wallet		39,165.00
	Axisbank Current FCRA		414,58,516.45
			654,05,886.65
	1072,58,146.86		1072,58,146.86

AUDITOR'S REPORT

As per our separate report of even date


On behalf of Board of Directors


(Praveen Kumar Singh)
Director


(Byomkesh Mishra)
Director



For Ashok Mona & Co.
Chartered Accountants


(CA Shiva Atul)
Proprietor

Mem. No. 405301
FRN 013068C

Date : 27.07.2019

Place : Lucknow

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

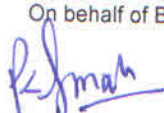
BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Note No.	As at 31 March, 2019 ₹	As at 31 March, 2018 ₹
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	A	6,00,000.00	6,00,000.00
b) Reserves and Surplus	B	29,91,703.05	17,72,310.07
2) Non Current Liabilities			
a) Unsecured loans	-	-	-
3) Current Liabilities			
a) Grant in Aid	C	593,92,554.80	286,45,591.76
b) Capital Fund for Assets	D	12,50,649.00	6,56,815.00
c) Other current liabilities	E	29,21,582.00	15,32,393.00
Total (1+2+3)		671,56,488.85	332,07,109.83
II. ASSETS			
1) Non-current assets			
a) Fixed assets	F	13,15,843.00	7,20,138.00
2) Current assets			
a) Cash and cash equivalents	G	654,05,886.65	317,40,592.83
b) Short-term loans and advances	-	-	-
c) Other current assets	H	4,34,759.20	7,46,379.00
Total (1+2)		671,56,488.85	332,07,109.83


Note : The Schedules referred to above form an integral part of the Balance Sheet

AUDITOR'S REPORT

As per our separate report of even date

On behalf of Board of Directors

(Praveen Kumar Singh)
Director


(Byomkesh Mishra)
Director

For Ashok Mona & Co.
Chartered Accountants

(CA Shiva Atul)
Proprietor

Mem. No. 405301
FRN 013068C



Date : 27.07.2019

Place : Lucknow

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2019

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2019	31st March, 2018
		₹	₹
I. Income during year			
Program contribution from Students and College	-	9,99,800.00	9,62,600.00
Grant from Non-FC Donors	I	225,10,951.71	97,01,206.06
Grant from FC Donors	J	206,87,190.18	124,68,484.35
Interest Received	K	1,30,046.30	3,51,022.00
Nominal Value of Assets received in kind	-	30,000.00	10,000.00
Misc. Income	-	1,16,300.00	65,541.00
II. Total Income		444,74,288.19	235,58,853.41
III. Expenses:			
Administrative Exp	L	22,72,250.44	13,69,244.87
Program Expenses:			
- Personnel Expenses	M	332,14,593.00	177,55,944.00
- Training Material Expenses	-	17,00,886.58	5,96,813.23
- Other Program Expenses	N	49,83,015.19	22,50,267.31
Depreciation on Assets	-	10,47,049.00	3,30,136.00
IV. Total Expenditure		432,17,794.21	223,02,405.41
V. Excess of Income over Expenditure (II - IV)		12,56,493.98	12,56,448.00

AUDITOR'S REPORT

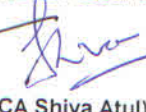
As per our separate report of even date

On behalf of Board of Directors

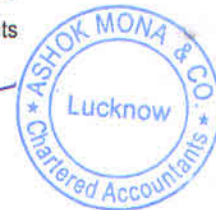

(Praveen Kumar Singh)
Director


(Byomkesh Mishra)
Director

For Ashok Mona & Co.
Chartered Accountants


(CA Shiva Atul)
Proprietor

Mem. No. 405301
FRN 013068C



Date : 27.07.2019
Place : Lucknow

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Particulars	For the year ended 31st March, 2019 ₹	For the year ended 31st March, 2018 ₹
Schedule A :- Share Capital		
Authorised Share Capital (60,000 shares at Rs.10 each)	6,00,000.00	6,00,000.00
Issued, Subscribed and Paid up Share Capital (60,000 shares at Rs.10 each, fully paid up)	6,00,000.00	6,00,000.00
A	6,00,000.00	6,00,000.00
Schedule B :- Reserves & Surplus		
Opening Balance	17,72,310.07	5,15,862.07
Add : Surplus during the year	12,56,493.98	12,56,448.00
	30,28,804.05	17,72,310.07
Less : Transferred from P&L	32,925.00	-
Less : TDS Receivable 2017-18	4,176.00	-
B	29,91,703.05	17,72,310.07
Schedule C :- Grant in Aid (to the extent unutilized)		
Non FC Donors		
Accenture Solution Pvt Ltd -1 (FY 18-19)	-	16,78,086.00
Accenture Solution Pvt Ltd -2 (FY 19-20)	13,33,551.00	-
Bain Capability Centre India Pvt Ltd -1	-	95,404.60
Bain Capability Centre India Pvt Ltd - 2 (FY 19-20)	15,00,000.00	-
EdelGive Foundation 15-18	-	11,08,184.78
HDB Financial Services Pvt Ltd	2,77,608.50	20,00,000.00
Lemon Tree Hotels	-	1,80,000.00
CitiGroup Global Finance Limited	162,52,562.07	-
Sattva Media and Consulting Pvt Ltd	1,22,450.00	-
Bay Charitable Trust	1,91,605.46	1,21,789.46
Citicorp Finance	-	44,66,666.90
FC Donors		
Bank of America -1 (FY 16-17)	-	22,38,559.19
Bank of America - 2 (FY 17-18)	65,27,108.07	150,00,000.00
Bank of America - 3 (FY 18-19)	150,19,358.00	-
American India Foundation - ITI	2,47,930.70	12,18,808.00
J P Morgan Securities India Private Limited	145,18,714.00	-
Dalyan Foundation	-	2,30,213.46
Cognizant Technology Solutions India Private Limited	1,84,503.00	-
The Hongkong and Shanghai Banking Corporation Limited	32,17,164.00	-
The Social Entrepreneurs Trust	-	3,07,879.37
C	593,92,554.80	286,45,591.76

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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Particulars	For the year ended 31st March, 2019 ₹	For the year ended 31st March, 2018 ₹
Schedule D :- Capital Fund for Assets		
Non FC Donors		
Funded from Dasra Foundation	9,332.00	12,734.00
Funded from Edelgive Foundation - DLN	9,662.00	27,601.00
Funded from Bay Charitable Trust	170.00	352.00
Funded from Citicorp Finance	85,735.00	1,05,214.00
Funded from Edelgive Foundation - 2015-18	3,93,240.00	2,80,147.00
Accenture - 1	1,01,051.00	-
CitiGroup	1,29,031.00	-
FC Donors		
Funded from Dalyan Foundation	90,067.00	2,30,767.00
Funded from BoA -1	4,10,976.00	-
Funded from BoA -2	21,385.00	-
D	12,50,649.00	6,56,815.00
Schedule E :- Other Current Liabilities		
Expenses payable	25,82,273.00	12,98,539.00
TDS payable	1,39,305.00	1,20,252.00
Provident Funds Payable	2,00,004.00	1,13,602.00
E	29,21,582.00	15,32,393.00
Schedule F :- Fixed Assets		
As per Schedule annexed	13,15,843.00	7,20,138.00
F		
Schedule G :- Cash & Cash equivalents		
Cash in hand	10,910.00	13,744.00
Fixed Deposit Receipt	71,59,500.50	5,29,540.00
Balance with bank - Citibank Current a/c	152,06,108.83	102,95,534.64
Balance with bank - Axisbank Current a/c	15,31,685.87	10,47,967.17
Balance with Paytm Wallet	39,165.00	-
Balance with bank - Axisbank Current FCRA a/c	414,58,516.45	198,53,807.02
G	654,05,886.65	317,40,592.83
Schedule H :- Other Current Assets: Loans & Advances		
Deposit (Office Rent)	53,000.00	37,500.00
College Contribution Receivable	1,79,000.00	25,500.00
TDS Receivable	81,106.20	4,176.00
Advance to staff / vendors	1,21,653.00	6,79,203.00
H	4,34,759.20	7,46,379.00

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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Particulars	For the year ended	For the year ended
	31st March, 2019	31st March, 2018
	₹	₹
Schedule I :- Grant from Non - FC Donors (to the extent utilised)		
EdelGive Foundation_DLN	17,939.00	58,700.00
BAY Charitable Trust	4,30,366.00	1,40,557.29
EdelGive Foundation 15-18	27,23,612.78	9,79,835.27
Citi Corp Finance	44,86,145.90	74,09,077.10
Dasra Foundation	3,402.00	4,643.00
Lemon Tree Hotels Pvt Ltd	1,80,000.00	-
Accenture India Pvt Ltd - 1 (18-19)	67,77,035.00	1,21,914.00
Bain Capability	95,404.60	9,04,595.40
HDB Financial Services Ltd	35,22,391.50	38,117.00
Accenture India Pvt Ltd - 2 (19-20)	3,66,449.00	-
CitiGroup Global Finance Limited	37,82,713.93	-
Sattva Media and Consulting Pvt Ltd	14,750.00	-
Donation from Small Change	1,10,742.00	43,767.00
	225,10,951.71	97,01,206.06

Schedule J :- Grant from FC Donors (to the extent utilised)

American India Foundation	-	6,02,605.00
American India Foundation - ITI	52,76,059.30	10,12,892.00
Bank of America -1	18,41,894.19	77,64,728.81
Dalyan Foundation	32,50,698.46	26,13,699.54
HSBC	3,28,122.00	-
Bank of America - 2	89,33,879.93	-
Cognizant	2,40,853.00	-
Charity Aid Foundation - America	67,201.68	-
The Social Enterprenuier	7,48,481.62	4,74,559.00
	206,87,190.18	124,68,484.35

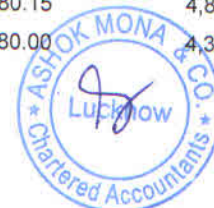
Schedule K :- Income from Interest

Interest from Fixed Deposit - (Non FC)	1,18,612.30	31,889.00
Interest on FC Bank A/c	11,434.00	3,19,133.00
	1,30,046.30	3,51,022.00

Schedule L :- Administrative Exp

Audit Fee	47,000.00	40,000.00
Electricity	1,09,500.93	94,220.00
Legal & Professional	1,01,300.00	97,104.00
Miscellaneous Expenses	991.81	9,271.90
Office Maintenance	7,60,980.15	4,83,229.00
Office Rent	7,53,680.00	4,37,750.00

R. Kumar



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Particulars	For the year ended	For the year ended
	31st March, 2019	31st March, 2018
	₹	₹
Postage & Courier	96,263.00	10,649.00
Telephone & Communication	4,02,534.55	1,97,020.97
L	22,72,250.44	13,69,244.87

Schedule M :- Personnel Expenses

Salary, Stipend and Fee	286,05,551.00	157,40,478.00
Incentive (Special Area / Joining Allowance) / Performance Bonus	10,64,032.00	5,81,802.00
Laptop / Mobile / Personal Development Allowance	6,49,055.00	2,36,223.00
Employers Contribution to PF	11,60,661.00	6,67,866.44
Staff Welfare	17,35,294.00	5,29,574.56
M	332,14,593.00	177,55,944.00

Schedule N :- Other Program Expenses

Conveyance	13,41,083.70	6,80,937.80
Fee paid to college towards program	33,750.00	-
Meeting & Event	12,02,266.00	3,07,539.00
Printing & Stationary	37,253.00	4,715.00
Travelling & Accomodation	23,68,662.49	12,57,075.51
N	49,83,015.19	22,50,267.31



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

<u>Salary & Stipend</u>	<u>Amount</u>
Student Relationship Manager	97,69,469.00
Senior Manager - Alumni	4,11,215.00
Area Manager - Operations	48,47,535.00
Executive Director	30,60,000.00
V P Strategy	9,06,730.00
Manager - Alumni	5,00,000.00
AVP Operation	5,23,163.00
Associate Alumni	3,31,939.00
Associate People	2,28,905.00
Manager Startegy	9,47,771.00
Associate Marketing	2,52,000.00
Manager - Marketing	2,55,564.00
Manager / Sr Manager - Finance & Ad	3,99,565.00
Sr Manager - People	4,84,946.00
Intern	1,80,900.00
Assistant - Data Management Knowlec	1,44,000.00
Senior Manager - Startegy	6,62,709.00
Assistant - Marketing	2,59,196.00
AVP - Knowledge	5,95,803.00
Manager - Knowledge	4,60,183.00
Senior Manager - Knowledge	11,98,780.00
Office Peon	1,15,077.00
Associate Finance & Admin	5,25,158.00
Consultant	9,17,876.00
AVP - Communication	6,20,714.00
Leave Encashment	6,353.00
	<u>286,05,551.00</u>

<u>Staff Welfare</u>	<u>Amount</u>
Accidental Insurance	63,539.00
Health Insurance	5,56,920.00
Staff Training	7,61,507.00
Staff Welfare	1,93,651.00
EPF Admin Charge	49,169.00
Staff Offsite	1,10,508.00
	<u>17,35,294.00</u>

<u>Program contribution : Students/Colleg</u>	<u>Amount</u>
Firoz Gandhi Polytechnic	8,400.00
Gorakhpur MBA Dept.	25,000.00
Jhunjhunwala PG College	59,000.00
JLNP College	25,200.00
Lucknow Polytechnic	88,200.00
WCD , Karnal	74,000.00
Acharya Narendeve College	29,500.00
AGDC College	90,000.00
AMPG College	47,000.00
Arya Kanya Snakottar Mahavidhalaya	1,500.00
Brahmanand College	23,000.00
Deen Dayal Upadhayay College, Sitapur	35,000.00
District Institute of Education & Training	4,500.00
Gorakhpur University	2,11,500.00
Ishwar Saran Degree College	31,000.00
Kanohar Lal PG College	18,000.00
Karamat College	34,000.00
Mahila Mahavidhalaya	13,500.00
MBPG College	8,000.00
MGKVP College	45,000.00
MMV , BHU	18,500.00
NDUAT College	15,500.00
NKM College	31,500.00
Sacred Heart Degree College	9,500.00
SCW College	16,500.00
Sitapur Siksha Sansthan	14,500.00
Vasanta College for Women	18,500.00
Vasant Kanya Mahavidhyalaya	12,500.00
Vikramajit Singh Sanatandharm College	3,500.00
DDU, Sitapur	14,000.00
Student Fees	4,500.00
	<u>10,30,300.00</u>
Less : Fee reversed	
Citi Group of Colleges	25,500.00
DBS College	1,500.00
VSSD College	3,500.00
	<u>9,99,800.00</u>



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

<u>Telephone & Communication</u>	<u>Amount</u>
Broadband	1,86,068.59
Web Services	1,80,408.96
Mobile	502.00
Other IT	35,555.00
	<u>4,02,534.55</u>

<u>Office Maintenance</u>	<u>Amount</u>
Centre Maintenance	1,14,973.00
Office Maintenance	2,32,188.00
Office Supplies	1,90,796.65
Office Equipment (NCA)	2,23,022.50
	<u>7,60,980.15</u>

<u>Travelling & Accomodation</u>	<u>Amount</u>
Accomodation	6,37,346.00
Travel	12,51,996.49
Per-diem	4,79,320.00
	<u>23,68,662.49</u>

<u>Expenses Payable</u>	<u>Amount</u>
Salary & Stipend Payable	25,75,961.00
Creditors	6,312.00
	<u>25,82,273.00</u>

<u>Advance to staff / vendors</u>	<u>Amount</u>
Aditi Mandal	877.00
Seema Inn Pvt Ltd	68,625.00
Imprest - Allahabad	6,897.00
Imprest - Gorakhpur	4,496.00
Imprest - Jhansi	6,486.00
Imprest - Kanpur	709.00
Imprest - Lucknow	8,562.00
Earnest Money	25,000.00
Coperative Cloth Emporium	1.00
	<u>1,21,653.00</u>



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule F

DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2019

(AS PER COMPANIES ACT, 2013)

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.18	Additions	As at 31.03.2019	Up To 31.03.18	For the Year	Up To 31.03.2019	As at 31.03.18	As at 31.03.2019
1	Land	-	-	-	-	-	-	-	-
2	Building	-	-	-	-	-	-	-	-
3	Plant & equipment	-	-	-	-	-	-	-	-
4	Furniture & Fixture	1,51,162.00	1,98,263.00	3,49,425.00	51,462.00	66,738.00	1,18,200.00	99,700.00	2,31,225.00
5	Vehicles	-	-	-	-	-	-	-	-
6	Office Equipment	1,46,320.00	1,84,549.00	3,30,869.00	1,00,200.00	82,185.00	1,82,385.00	46,120.00	1,48,484.00
7	Computers	12,52,798.00	12,59,942.00	25,12,740.00	6,78,480.00	8,98,126.00	15,76,606.00	5,74,318.00	9,36,134.00
	GRAND TOTAL	15,50,280.00	16,42,754.00	31,93,034.00	8,30,142.00	10,47,049.00	18,77,191.00	7,20,138.00	13,15,843.00
	PREVIOUS YEAR	6,92,637.00	8,57,643.00	15,50,280.00	5,00,006.00	3,30,136.00	8,30,142.00	1,92,631.00	7,20,138.00



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

NAME OF DONOR - AMERICAN INDIA FOUNDATION - ITI	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	12,18,808.00	
Add : Grant received during FY - 18-19	42,59,445.00	
Add : Interest received during FY 18-19	<u>45,737.00</u>	55,23,990.00
Less : Capital Grant		50,000.00
Balance Fund		54,73,990.00
Expenditure		
Curriculum Enhancement	8,59,388.00	
Training of Trainers	12,05,628.00	
Industry Linkage	6,20,008.80	
Monitoring & Evaluation	7,71,306.00	
Government Relations	9,59,987.00	
Admin Overhead	4,99,977.50	
Digital Learning Lab and Capex	58,450.00	
ITI Project Scale up	<u>2,51,314.00</u>	52,26,059.30
Remaining Funds as on 31st March'2019		2,47,930.70

NAME OF DONOR - BANK OF AMERICA - 1	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	22,38,559.19	
Add : Grant received during FY - 18-19	-	
Add : Interest received during FY 18-19	<u>14,311.00</u>	22,52,870.19
Less : Capital Grant		4,50,000.00
Balance Fund		18,02,870.19
Expenditure		
Program Cost	16,18,532.19	
Management Cost	1,34,292.00	
Admin & Overheads	2,690.00	
Other (Capex and M & E Cost)	<u>47,356.00</u>	18,02,870.19
Remaining Funds as on 31st March'2019		-

NAME OF DONOR - BANK OF AMERICA - 2	FC Grant	
	Amount	Amount
Opening Balance as on 01st April'2018	150,00,000.00	
Add : Grant received during FY - 18-19		



Signature



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

Add : Interest received during FY 18-19	4,82,373.00	154,82,373.00
Less : Capital Grant		3,57,230.00
Balance Fund		151,25,143.00
Expenditure		
Direct Cost	3,25,350.81	
Travel & Loading	5,88,272.00	
Salaries & Consultancies and Banefits & Training Cost	62,19,344.00	
Monitoring & Evaluation	2,26,776.00	
Administrative & Overheads	12,38,292.12	85,98,034.93
Remaining Funds as on 31st March'2019		65,27,108.07

NAME OF DONOR - BANK OF AMERICA - 3	FC Grant	
	Amount	Amount
Opening Balance as on 01st April'2018	-	-
Add : Grant received during FY - 18-19	150,00,000.00	-
Add : Interest received during FY 18-19	19,358.00	150,19,358.00
Less : Capital Grant		-
Balance Fund		150,19,358.00
Expenditure	-	-
Remaining Funds as on 31st March'2019		150,19,358.00

NAME OF DONOR - DALYAN FOUNDATION	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	2,30,213.46	
Add : Grant received during FY - 18-19	28,65,480.00	
Add : Interest received during FY 18-19	14,305.00	31,09,998.46
Less : Capital Grant		24,180.00
Balance Fund		30,85,818.46
Expenditure		
Student Mobilization	7,000.00	
Program Delivery	22,78,910.00	
Knowledge Creation & Dissemination, Fundraising & Support Functions,	7,99,908.46	30,85,818.46
Remaining Funds as on 31st March'2019		-



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

NAME OF DONOR - THE SOCIAL ENTREPRENEURS	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	3,07,879.37	
Add : Grant received during FY - 18-19	4,18,334.25	
Add : Interest received during FY 18-19	<u>22,268.00</u>	7,48,481.62
Less : Capital Grant		-
Balance Fund		7,48,481.62
Expenditure		
Staff Cost	7,32,407.62	
Travel Cost	<u>16,074.00</u>	7,48,481.62
Remaining Funds as on 31st March'2019		-

NAME OF DONOR - THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	-	
Add : Grant received during FY - 18-19	34,99,800.00	
Add : Interest received during FY 18-19	<u>45,486.00</u>	35,45,286.00
Less : Capital Grant		-
Balance Fund		35,45,286.00
Expenditure		
Direct Cost	47,600.00	
Travel & Loadging	11,169.00	
Salaries & Consultancy Fees	1,15,162.00	
Montoring & Evaluation / Impact Assesment	-	
Administrative Cost	<u>1,54,191.00</u>	3,28,122.00
Remaining Funds as on 31st March'2019		32,17,164.00

NAME OF DONOR - COGNIZANT TECHNOLOGY SOLUTIONS INDIA	FC GRANT	
	Amount	Amount
Opening Balance as on 01st April'2018	-	
Add : Grant received during FY - 18-19	4,25,000.00	
Add : Interest received during FY 18-19	<u>356.00</u>	4,25,356.00
Less : Capital Grant		-
Balance Fund		4,25,356.00



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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

Expenditure		
Program Design / Learning Aids	50,404.00	
Partnering handholding and support to volunteer	98,699.00	
Impact evaluation tools & implementation	1,440.00	
Travel and Lodging for ToT Program and follow up sessions	90,310.00	2,40,853.00
Remaining Funds as on 31st March'2019		1,84,503.00

NAME OF DONOR - J P MORGAN SECURITIES INDIA PRIVATE		FC GRANT
	Amount	Amount
Opening Balance as on 01st April'2018	-	
Add : Grant received during FY - 18-19	145,00,000.00	
Add : Interest received during FY 18-19	18,714.00	145,18,714.00
Less : Capital Grant		-
Balance Fund		145,18,714.00
Expenditure		
Remaining Funds as on 31st March'2019		145,18,714.00

NAME OF DONOR - BAY CHARITABLE TRUST		Non - FC Grant
	Amount	Amount
Opening Balance as on 01st April'2018		1,21,789.46
Grant received during FY - 18-19		5,00,000.00
Less : Capital Grant		-
Balance Fund		6,21,789.46
Expenditure		
Curriculum & Material	2,078.00	
Student Training	19,500.00	
Internship & Placement	-	
Communication & Advocacy	4,08,606.00	
Computer Lab Set up	-	4,30,184.00
Remaining Funds as on 31st March'2019		1,91,605.46



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

NAME OF DONOR - CITI CORP FINANCE LIMITED		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		44,66,666.90	
Grant received during FY 18 - 19		-	
Less : Capital Grant		28,400.00	
Balance Fund		44,38,266.90	
Expenditure			
Marketing & Events	3,82,664.44		
Training Material	16,883.84		
Staff Expenditure	31,23,864.87		
Travel & Accomodation	3,69,418.70		
Overheads	5,43,124.05		
Office Equipment (NCA)	2,311.00		
		44,38,266.90	
Remaining Funds as on 31st March'2019			

NAME OF DONOR - BAIN CAPABILITY CENTRE INDIA PVT LTD		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		95,404.60	
Grant received during FY 18-19		-	
Less : Capital Grant		-	
Balance Fund		95,404.60	
Expenditure			
Program Cost	3,728.00		
Management Cost	-		
Admin & Overhead Cost	23,185.60		
Other (Allowance and M&E Cost)	68,491.00		
		95,404.60	
Remaining Funds as on 31st March'2019			

NAME OF DONOR - EDELGIVE FOUNDATION (2015-2018)		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		11,08,184.78	
Grant received during FY 18-19		17,28,521.00	
Less : Capital Grant		4,66,944.00	
Balance Fund		23,69,761.78	
Expenditure			



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

Human Resource - Program	2,25,024.48	
Human Resource - Field	8,75,411.00	
Training related cost	1,54,690.00	
Infrastruture & Equipment (Non Capital)	3,46,485.50	
Communication , Material & Publication	5,99,917.80	
Overhead Cost	<u>1,68,233.00</u>	23,69,761.78
Remaining Funds as on 31st March'2019		-

NAME OF DONOR - ACCENTURE SOLUTIONS PRIVATE LIMITED - 1 (2018-19)	Non - FC Grant	
	Amount	Amount
Opening Balance as on 01st April'2018		16,78,086.00
Grant received during FY - 18-19		52,00,000.00
Less : Capital Grant		1,04,000.00
Balance Fund		67,74,086.00
Expenditure		
Personnel Cost	42,82,734.50	
Program Cost	10,13,136.10	
Travel Cost	5,73,094.00	
Communication & Equipment Cost	1,88,572.00	
Admin & Management Cost	<u>7,16,549.40</u>	67,74,086.00
Remaining Funds as on 31st March'2019		-

NAME OF DONOR - HDB FINANCIAL SERVICES	Non - FC Grant	
	Amount	Amount
Opening Balance as on 01st April'2018		20,00,000.00
Grant received during FY 18-19		18,00,000.00
Less : Capital Grant		-
Balance Fund		38,00,000.00
Expenditure		
Personnel Cost	31,44,766.50	
Centre Overhead	<u>3,77,625.00</u>	35,22,391.50
Remaining Funds as on 31st March'2019		<u>2,77,608.50</u>



Signature



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

NAME OF DONOR - LEMON TREE HOTELS PVT LTD		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		1,80,000.00	
Grant received during FY 18-19		-	
Less : Capital Grant		-	
Balance Fund		1,80,000.00	
Expenditure			
Ruburu Event Cost	1,80,000.00	1,80,000.00	
Remaining Funds as on 31st March'2019		-	

NAME OF DONOR - CITIGROUP GLOBAL FINANCE LIMITED		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		-	
Add : Grant received during FY - 18-19	194,71,833.00		
Add : Interest received during FY 18-19	6,92,474.00	201,64,307.00	
Less : Capital Grant		1,32,000.00	
Balance Fund		200,32,307.00	
Expenditure			
Student Mobilization, marketing & communication	1,95,706.00		
Program Delivery	16,95,362.00		
Leraning Aids and Material	73,386.75		
Program Travel	4,04,486.00		
Monitoring & Impact Evaluation	2,37,312.00		
Knowledge Creation & Dissemination	11,434.00		
Education System / Project Management	1,12,579.00		
Program Management & Support	7,73,573.99		
Technology Development and Maintenance	3,361.00		
Overhead Cost	2,72,544.19	37,79,744.93	
Remaining Funds as on 31st March'2019		162,52,562.07	

NAME OF DONOR - ACCENTURE SOLUTIONS PRIVATE LIMITED - 2 (2019-20)		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		-	
Grant received during FY - 18-19		17,00,000.00	
Less : Capital Grant		-	
Balance Fund		17,00,000.00	



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SCHEDULE OF GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2019

Expenditure		
Personnel Cost	2,18,807.00	
Program Cost	39,122.00	
Travel Cost	38,606.00	
Admin & Management Cost	<u>69,914.00</u>	3,66,449.00
Remaining Funds as on 31st March'2019		13,33,551.00

NAME OF DONOR - SATTVA MEDIA AND CONSULTING PVT LTD		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		-	
Grant received during FY 18-19		1,37,200.00	
Less : Capital Grant		-	
Balance Fund		1,37,200.00	
Expenditure			
Consultant Cost	<u>14,750.00</u>	14,750.00	
Remaining Funds as on 31st March'2019		1,22,450.00	

NAME OF DONOR - BAIN CAPABILITY CENTRE INDIA PVT LTD		Non - FC Grant	
	Amount	Amount	
Opening Balance as on 01st April'2018		-	
Grant received during FY 18-19		15,00,000.00	
Less : Capital Grant		-	
Balance Fund		15,00,000.00	
Expenditure			
	<u>-</u>		
Remaining Funds as on 31st March'2019		15,00,000.00	



Signature



NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2019 AND STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

1. NOTES ON ACTIVITIES OF THE COMPANY

The company was incorporated on the 11th July, 2011 with the Registrar of Companies, UP & Uttaranchal as a Section 25 company limited by shares (now section 8 company under the Companies Act 2013). "MEDHA" in Sanskrit means intelligence & inherent talent and vision of Medha Learning Foundation is to create foundation for students to nurture it to rightful place. Medha works in the field of education and provides employability training, leadership mentoring and career services to Indian youth, especially from poor and low socioeconomic backgrounds. Simultaneously, Medha aims to support educational and training institutions, in all geographies, especially poor and remote areas, through curriculum development, teacher training, capacity building and networking services.

2. SIGNIFICANT ACCOUNTING POLICIES

3.

- a) **Basis of Accounting:** The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards specified under the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies generally accepted in India including the requirements of the Act ("Indian GAAP"). The accounting policies have been consistently applied by the company and are consistent with those used in previous year unless otherwise stated.
- b) **Contingent Liabilities:** As per the Accounting Standard 29 (Provisions, Contingent liabilities and Contingent Assets) notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013 the company recognize provisions only when it has a present obligation as a result of a past event it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes on Account here below.

Contingent Assets are not recognized in the financial statements.



- c) **Use of Estimates:** The preparation of the financial statements in conformity with the GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amount of income and expenses for the period.

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sale price or present as determined above. Contingencies are recorded when it is probable that the liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates

- d) **Revenue Recognition:**

- i. Unrestricted grants and donations are recognised in the year the same are received.
- ii. Restricted grants and donations are recognised as income to the extent utilised during the year as per terms and conditions of the agreement/sanction and unutilised portion are carried forward as liability under the head 'Grant in Aid (to the extent unutilised)' under Current Liabilities until actual expenditure is incurred.
- iii. Interest income is recognised on accrual basis as per certificate provide by the bank.

- e) **Fixed Assets and Depreciation:**

- i. Fixed assets are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use in accordance with Accounting Standard 16.

At the end of each year, the company determines whether a provision should be made for impairment of loss on its fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard (AS 28 "Impairment of Asset") notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013, where the recoverable amount of any fixed asset is lower than it's carrying amount. There exists no indication for the management to conclude



that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements

ii. The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act, 2013. The Depreciation on the additions during the year has been charged on pro rata basis.

- f) **Events occurring after Balance Sheet date:** Events occurring after the date of the Balance Sheet which affect the financial position to a material extent are taken into cognizance, if any.
- g) **Program Expenses:** In the Receipt & Payment Account and the Income and Expenditure Account, the "Personnel Expenses", "Training Expenses" and "Other program expenses" represent the expenditure incurred for Non-formal Vocational Education Projects of the company.

4. FINANCIAL NOTES TO ACCOUNTS

- a) Debit and Credit balances in personal accounts are subject to the confirmation from the individual parties.
- b) Information pursuant to the provisions of paragraph 3, 4A, 4C and 4D of Part II of Schedule VI of the Companies Act, 1956 are not applicable to the company.
- c) Information pursuant to the provisions of paragraph 4 and 4B of Part II of Schedule VI of the Companies Act, 1956 are NIL.
- d) Segment information as required by Accounting Standard "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- e) Information related to Related party transactions as required by Accounting Standard "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- f) The particulars as required to be furnished u/s 217(2A)(b)(ii) are NIL.
- g) There are no contingent liabilities as on 31st March, 2019.
- h) No provision for taxation has been recorded in view of various exemptions and deductions available to the company under section 11 and 12 of the Income Tax Act, 1961
- i) Previous year's figures have been regrouped / reclassified to conform to current year's presentation.



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Assessment year 2019-2020

Particulars of Managing Director, Director who have held the office during the previous year

S. No.	Name	Designation	Residential address	PAN
1	Praveen Kumar Singh	Director	[REDACTED]	[REDACTED]
2	Siddharth Ramalingam	Director	[REDACTED]	[REDACTED]
3	Suyash Manjul	Director	[REDACTED]	[REDACTED]
4	Byomkesh Mishra	Director	[REDACTED]	[REDACTED]

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any the previous year

S. No.	Name	Percentage of beneficial ownership of equity shares	Residential address	PAN
1	Praveen Kumar Singh	50%	[REDACTED]	[REDACTED]
2	Siddharth Ramalingam	50%	[REDACTED]	[REDACTED]

