ATUL RAVINDRA & CO. CHARTERED ACCOUNTANTS

2/878, Vinay Khand,

Gomti Nagar, Lucknow-226 010

Mobile: +91 9839980971 Telefax: 0522 4004903

E-mail: atulkumarca@gmail.com

INDEPENDENT AUDITORS' CERTIFICATE

We have audited the accounts of MEDHA LEARNING FOUNDATION registered under section 8 of the Companies Act, 2013 vide CIN No U80904UP2011NPL045664 and having registered address at 407, Dr. Baijnath Road, New Hyderabad Colony, Lucknow, 226007 U.P. (PAN AAHCM3187E) (name of association and its full address including State, District and Pin Code; if registered society, its registration No. and State of registration) for the financial year ending 31st March, 2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- the brought forward foreign contribution at the beginning of the financial year was:
 Rs.4,14,58,516.45/- (Four crore fourteen lakhs fifty eight thousand five hundred sixteen and paisa forty five only);
- foreign contribution of / worth Rs.2,55,09,867.27/- (Two crore fifty five lakhs nine thousand eight hundred sixty seven and paisa twenty seven only) was received by the Association during the financial year 2019-2020;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth Rs.11,77,822/- (Eleven lakks seventy seven thousand eight hundred and twenty two only) was received by the Association during the financial year 2019-2020;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 2019-2020 was Rs. 3,00,58,609.92/- (Three crore fifty eight thousand six sixteen and nine and paisa ninty two only)
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.

(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

(CA Shiva Atul)

Partner

Mem No. 405301

F.R.No. 012846C

UDIN: 21405301AAAAAG8814

Lucknow

Place: Lucknow Date: 27.01.2021

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

STATEMENT OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020 (EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Receipts	Amount (INR)	Payments	Amount (INR)
To Opening Balance as on 01.04.2019		By Administrative expenses	
Balance with Axisbank FCRA A/c	41,458,516.45	Legal & Professional	176,000.00
(Account Number 913010029199640)		Bank charges	188.80
		Office Maintenance	237,577.00
To Receipts during year		Office Rent and Regional office Rent	492,782.00
Grant from:		Postage & Courier	171,604.00
- Bank of America - 4	10,000,000.00	Telephone & Communication	305,475.00
- Dalyan Foundation - 2	1,300,000.00	Electricity	22,081.00
- Ford Foundation	10,423,221.27		
- The Social Enteprenrur Foundation India	600,000.00	By Personnel Cost - Admin	
- The Hans Foundation	3,186,646.00	Salary & Stipend	5,856,948.00
		Incentive / Performance Bonus	121,957.00
To Interest earned from Designated Bank on		Laptop & Mobile Allowance	4,100.00
- Own Funds	10,783.00	Employers Contribution to PF	155,752.00
- Donor Funds	1,167,039.00	Staff Welfare	105,712.00
To Advance received back from Staff	10,000,00	0.0	
To y lavarious received back from Otali	18,039.00	By Program Expenses	
		Personnel Cost - Program	
		Salary & Stipend	19,863,954.00
		Incentive / Performance Bonus	790,266.00
		Laptop & Mobile Allowance	395,607.00
		Employers Contribution to PF	708,701.00
		Staff Welfare	1,632,606.00
		Other Expenses - Program	
		Marketing Material	891,928.00
		Marketing Event	1,138,866.60
		Recruitment Exp.	42,520.00
		Training Material	1,509,166.00
		Travelling & Accomodation	3,002,960.40
Balance carried forward	68,164,244.72	Balance carried forward	37,626,751.80

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407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

STATEMENT OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020 (EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Receipts	Amount (INR)	Payments	Amount (INR)	
Balance brought forward	68,164,244.72	Balance brought forward	37,626,751.80	
		By Fixed Assets		
		Computer & Accessories	12,499.00	
		Office Equipment	211,125.00	
		Furniture & Fixtures	255,259.00	
		By Closing Balance as on 31.03.2020		
		Balance with Axisbank FCRA A/c	30,058,609.92	
		(Account Number 913010029199640)		
	68,164,244.72		68,164,244.72	

This Receipt and Payment account be referred to our certificate under Rule 17 (1) of FCRA of even date

For Atul Ravindra & Co.

Chartered Accountants

(CA Shiva Atul)

Lucknow

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Partner

Membership No. 405301 Firm Registration No. 012846C (Praveen Kumar Singh)

Director

On behalf of Board of Directors

(Byomkesh Mishra)

Director

Date: 27.01.2021 Place: Lucknow

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

BALANCE SHEET AS AT 31ST MARCH 2020

(EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Liabilities	Note	Amount (INR)	Assets	Note	Amount (INR)
General Fund	Α	215,855.60	Fixed Assets		
Capital Fund	В	556,448.00	As per Annexure	Е	556,448.00
Current Liabilities			<u>Current Assets</u>		
Grant (to the extent unutilized)	С	30,271,103.62	Advance to vendors / staff	F	938,267.30
Other Current Liabilities	D	509,918.00	Balance with Axis Bank	G	30,058,609.92
		31,553,325.22			31,553,325.22

This Balance Sheet be referred to our

Certificate under rule 17(1) of FCRA of even date

For Atul Ravindra & Co.

Chartered Accountants

Lucknow

ered Acc

(CA Shiva Atul)

Partner

Membership No. 405301 Firm Registration No. 012846C

Date: 27.01.2021 Place: Lucknow On behalf of Board of Directors

(Praveen Kumar Singh)

Director

(Byomkesh Mishra)

Director

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020 (EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Expenditure	Note	Amount (INR)	Income		Amount (INR)
To Administrative Expenses	Н	1,431,680.80	By Grant (to the extent utilised)	L	37,015,716.72
To Personnel Cost - Admin	ì	6,272,159.00	By Interest received - Own Funds	М	10,783.00
To Program Expenses					
- Personnel Cost	J	22,364,712.00	By Excess of Expenditure over Income	1	56,419.08
- Other Expenses	K	6,569,504.00			
To Depreciation on Assets		444,863.00			
9		37,082,918.80			37,082,918.80

This Income and Expenditure Account be referred to our Certificate under rule 17(1) of FCRA of even date

Lucknow

ered Acco

For Atul Ravindra & Co.

Chartered Accountants

(CA Shiva Atul)

Partner

Wernbership No. 405501

Firm Registration No. 012846C

Date: 27.01.2021 Place: Lucknow

Membership No. 405301

On behalf of Board of Directors

(Praveen Kumar Singh)

Director

(Byomkesh Mishra)

Director

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT (EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars		For the year ended 31st March, 2020 (INR)
		(iiii)
Schedule A :- General Fund		
Opening Balance		272,274.68
Add : Surplus during the year		(56,419.08)
	Α	215,855.60
Schedule B :- Capital Fund for Assets		
Funded from Dalyan Foundation		27,129.00
Funded from BoA -1		130,653.00
Funded from BoA - 2		84,089.00
Funded from BoA - 3		185,027.00
Funded from The Hans Foundation		57,482.00
Funded from HSBC		32,806.00
Funded from J P Morgan India Pvt Ltd.		39,262.00
•	В	556,448.00
Schedule C :- Grant in Aid (to the extent unutilized)		
Bank of America - 3		3,730,236.35
J P Morgan Securities India Private Limiited		6,696,669.00
THF Hans Foundation		185,355.00
Ford Foundation		9,011,906.27
Bank of America - 4		10,015,762.00
Dalyan Foundation - 2		631,175.00
	С	30,271,103.62
Schedule D :- Other Current Liabilities		
Expenses payable		181,583.00
TDS payable		176,965.00
		151,370.00
Provident Funds Payable	D	509,918.00

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT (EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars		For the year ended 31st March, 2020 (INR)
Schedule F :- Other Current Assets; Loans & Advances		
Receivable from AIF ITI		929,156.30
Advance to vendors / staff		9,111.00
	F	938,267.30
Schedule G :- Cash & Cash equivalents		
Cash in hand		-
Balance with bank - Axisbank Current FCRA a/c		30,058,609.92
	G	30,058,609.92
Schedule H :- Administrative Exp		
Legal & Professional		180,040.00
Bank charges		188.80
Office Maintenance		249,012.00
Office Rent and Regional office Rent		490,252.00
Postage & Courier		171,719.00
Telephone & Communication		318,388.00
Electricity		22,081.00
	Н	1,431,680.80
Schedule I :- Personnel Cost - Admin		
Salary & Stipend		5,856,318.00
Incentive (Special Area / Joining Allowance) / Performance Bonus		121,957.00
Laptop & Mobile Allowance		4,100.00
Employers Contribution to PF		184,072.00
Staff Welfare		105,712.00
	Ĩ	6,272,159.00

Schedule J :- Personnel Cost - Program

18,816,008.00 Salary & Stipend

Incentive (Special Area / Joining Allowance) / Performance Bonus

Laptop & Mobile Allowance 395,607.00

ed Accoun

790,266.00

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT (EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars		For the year ended 31st March, 2020 (INR)
		(****)
Employers Contribution to PF		730,225.00
Staff Welfare		1,632,606.00
	J	22,364,712.00
Schedule K :- Other Expenses - Program		
Marketing Material		893,723.00
Meeting & Event		1,138,488.60
Recruitment Exp.		42,520.00
Training Material		1,520,228.00
Travelling & Accomodation		2,974,544.40
	К	6,569,504.00
Schedule L :- Grant from Donors (to the extent utilized)		
Grant from Amercian India Foundation - ITI		1,177,087.00
Grant from Bank of America -1		280,323.00
Grant from Dalyan Foundation		62,938.00
Grant from The Social Enteprenrur Foundation India		605,353.00
Grant from Bank of America - 2		6,506,890.07
Grant from The Hongkong and Shanghai Banking Corporation Limited		3,247,824.00
Grant from J. P Morgon Securities India Pvt Ltd.		8,234,043.00
Grant from The Hans Foundation		2,957,039.00
Grant from Bank of America -3		11,552,470.65
Grant from Dalyan Foundation - 2		680,988.00
Grant from Ford Foundation		1,521,876.00
Grant from Cognizant Technology Solutions India Private Limited		188,885.00
	L	37,015,716.72
Schedule M :- Income from Interest		
Interest from Bank A/c - Own Funds		10,783.00
RNING FO	M	10,783.00

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407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2020

(EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Student Relationship Manager 6,235,529,00 Program Accidental Insurance 27,967,00 Area Manager - Operations 2,018,161,00 Program Health Insurance 247,511,00 V P Strategy 259,282,00 Staff Training and Staff Retreat 1,164,452,00 Sr Manager - Alumni 168,179,00 Staff Welfare 191,676,00 Associate Knowledge 30,000,00 Admin Personnel Staff Welfare Amount AVP - Knowledge 594,045,00 Admin Personnel Staff Welfare Amount AVP - Knowledge 594,045,00 Admin Accidental Insurance 3,360,00 ASSociate Alumni 943,650,00 Admin Charges for Provident Funds 47,938,00 Alumni Champ Stigend 59,789,00 Interior 158,949,00 Broadband 72,866,00 Assistant - Marketing 126,084,00 Broadband 72,866,00 Amount Assistant - Marketing 126,084,00 Broadband 72,866,00 Amount Associate BD Strategy 748,173,00 Other IT and Telecommunication 245,522,00 318,388,00 AVP - Knowledge 470,359,00 Office M	Salary & Stipend - Program	Amount	Staff Welfare	Amount
V P Strategy 259,282.00 Staff Traning and Staff Retreat 1,165,482.00 Sr Manager - Alumni 188,179.00 Staff Welfare 191,676.00 Associate Knowledge 30,000.00 Admin Personnel Staff Welfare 191,676.00 ANP Operation 500,451.00 Admin Personnel Staff Welfare Amount AVP Operation 500,451.00 Admin Accidental Insurance 3,360.00 Associate Alumni 943,654.00 Admin Charges for Provident Funds 47,938.00 Associate Marketing 289,571.00 Admin Charges for Provident Funds 47,938.00 Intern 158,849.00 Admin Charges for Provident Funds 47,938.00 Intern 158,949.00 Broadband 72,866.00 Assistant - Marketing 126,084.00 Broadband 72,866.00 Manager - Startegy 748,173.00 Other IT and Telecommunications 245,522.00 Sr Manager - Startegy 1,268,496.00 After Internation 49,585.00 Associate BD Meet 181,571.00 Regional Office Maintenance 31,596.00 Senior Manager - Finance & Admin 1,911,820.00	Student Relationship Manager	6,235,529.00	Program Accidental Insurance	27,967.00
Staff Welfare	Area Manager - Operations	2,018,161.00	Program Health Insurance	247,511.00
Associate Knowledge 30,000.00 Admin Personnel Staff Welfare Amount	V P Strategy	259,262.00	Staff Traning and Staff Retreat	1,165,452.00
Manager Marketing	Sr Manager - Alumni	168,179.00	Staff Welfare	191,676.00
VP - Knowledge 594,045.00 Admin Personnel Staff Welfare Amount AVP Operation 500,451.00 Admin Accidental Insurance 3,360.00 Associate Alumni 943,654.00 Admin Health Insurance 54,414.00 Associate Marketing 285,571.00 Admin Charges for Provident Funds 47,938.00 Associate Marketing 59,789.00 Telephone & Communication Amount Assistant - Marketing 126,084.00 Broadband 72,866.00 Manager - Startegy 748,173.00 Other IT and Telecommunications 245,522.00 Sr Manager - Startegy 1,268,495.00 Other IT and Telecommunications 245,522.00 Manager - Knowledge 568,624.00 Manager - Knowledge 470,359.00 Office Maintenance 31,596.00 Associate BD Meet 181,571.00 Regional Office Maintenance 31,596.00 Associate BD Meet 181,571.00 Regional Office Maintenance 31,596.00 Leave Encashment 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 Travel 1,778,049.40 <t< td=""><td>Associate Knowledge</td><td>30,000.00</td><td>_</td><td>1,632,606.00</td></t<>	Associate Knowledge	30,000.00	_	1,632,606.00
AVP Operation 500,451.00 Admin Accidental Insurance 3,360.00 Associate Alumni 943,654.00 Admin Health Insurance 54,414.00 Manager - Alumni 304,550.00 Admin Charges for Provident Funds 47,938.00 Intern 158,949.00 Telephone & Communication Amount Assistant - Marketing 126,084.00 Broadband 72,866.00 AVP - Knowledge 14,0359.00 Office Maintenance 31,596.00 Associate BD Meet 181,571.00 Regional Office Maintenance 31,596.00 AvP - Communication 19,11,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 73,500.00 Take Stippend - Admin 50,779.00 Per-diem 460,359.00 AVP - Communication 736,136.00 AVP - People 40,796.00 Averager - Finance & Admin 501,797.00 Av	Manager Marketing	423,391.00		
Associate Alumni 943,654,00 Admin Health Insurance 54,414,00 Manager - Alumni 304,550,00 Admin Charges for Provident Funds 47,938,00 Associate Marketing 289,571,00 Admin Charges for Provident Funds 47,938,00 Alumni Champ Stipend 195,8949,00 Telephone & Communication Amount Assistant - Marketing 126,094,00 Broadband 72,866,00 Manager - Startegy 748,173,00 Other IT and Telecommunications 245,522,00 Sr Manager - Strategy 1,268,495,00 Office Maintenance 318,398,00 AVP - Knowledge 470,399,00 Office Maintenance 31,596,00 Associate BD Meet 181,571,00 Regional Office Maintanance 49,665,00 Leave Encashment 1,941,820,00 Office Supplies/Regional Office Supplies 132,216,00 AVP - Communication 731,500,00 Office and Regional Equipment (NCA) 35,635,00 AVP - Communication 731,500,00 Travelling & Accomodation Amount Salary & Stipend - Admin 501,797,00 Travel (implement (NCA) 2,974,544,40 Sr Manag	VP - Knowledge	594,045.00	Admin Personnel Staff Welfare	Amount
Manager - Alumni 304,550.00 Admin Charges for Provident Funds 47,938.00 Associate Marketing 289,571.00 105,712.00 Alumni Champ Stipend 59,789.00 Telephone & Communication Amount Assistant - Marketing 126,084.00 Broadband 72,866.00 Manager - Startegy 748,173.00 Other IT and Telecommunications 245,522.00 Sr Manager - Strategy 1,268,495.00 Amount Amount AVP - Knowledge 470,359.00 Office Maintenance 318,388.00 Associate BD Met 181,571.00 Regional Office Maintenance 49,565.00 Leave Encashment 16,240.00 Office and Regional Equipment (NCA) 35,635.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 18,816,008.00 Travelling & Accomodation Amount Salary & Stipend - Admin Amount Accomodation 736,136.00 Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem	AVP Operation	500,451.00	Admin Accidental Insurance	3,360.00
Associate Marketing 289,571.00 105,712.00 105,712.00	Associate Alumni	943,654.00	Admin Health Insurance	54,414.00
Alumni Champ Stipend 59,789.00 Intern 158,949.00 Telephone & Communication Amount	Manager - Alumni	304,550.00	Admin Charges for Provident Funds	47,938.00
Intern	Associate Marketing	289,571.00		105,712.00
Assistant - Marketing 126,084.00 Broadband 72,866.00 Manager - Strategy 748,173.00 Other IT and Telecommunications 245,522.00 Sr Manager - Strategy 1,268,495.00 AVP - Knowledge 568,624.00 Manager - Knowledge 470,359.00 Office Maintenance Amount Senior Manager - Knowledge 807,611.00 Regional Office Maintenance 49,565.00 Leave Encashment 16,240.00 Office Supplies/Regional Office Supplies 132,216.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 18,816,008.00 Travelling & Accomodation Amount Salary & Stipend - Admin So1,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Manager - People 40,796.00 Imprest - Kanpur 2,199.00 AVP - Pople 591,547.00 Imprest - Lucknow 3,375.00 Consultant 947,150.00 Other 3,3375.00 AVP - Pople 59,565,318.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00 Creditors 14,714.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00 Creditors 14,714.00 Creditors 14,714.00 Amount 16,869.00 Creditors 14,714.00 Creditors 14,714.00	Alumni Champ Stipend	59,789.00		
Manager - Startegy 748,173.00 Other IT and Telecommunications 245,522.00 Sr Manager - Strategy 1,268,495.00 318,388.00 AVP - Knowledge 568,624.00 Amount Manager - Knowledge 470,359.00 Office Maintenance 31,596.00 Associate BD Meet 181,571.00 Regional Office Maintainance 49,565.00 Leave Encashment 16,240.00 Office Supplies/Regional Office Supplies 132,216.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,590.00 249,012.00 Instance & Admin Amount Accomodation 736,136.00 Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - People 40,796.00 Per-diem 460,359.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Luckn	Intern	158,949.00	Telephone & Communication	Amount
St Manager - Strategy	Assistant - Marketing	126,084.00	Broadband	72,866.00
AVP - Knowledge 568,624.00 Manager - Knowledge 470,359.00 Senior Manager - Knowledge 807,611.00 Associate BD Meet 181,571.00 Leave Encashment 16,240.00 AVP - Communication 731,500.00 Travelling & Accomodation 736,136.00 Salary & Stipend - Admin 501,797.00 Executive Director 3,120,000.00 Manager - Finance & Admin 275,000.00 Intern 32,000.00 Intern 32,000.00 AVP - People 591,547.00 AVP - People 591,547.00 AVP - Pinance & Admin 90,000.00 AVP - Pinance & Admin 90,000.00 AVP - Pinance & Admin 90,000.00 AVP - Pops Amount 94,7150.00 AVP - Pops Amount 94,7150.00 AVP - Pops Admin 228,028.00 AVP - Pops Admin 94,7150.00 AVP - Point 94,7150.00 AVP - Point 94,7150.00 AVP - Point 94,7150.00 AVP - Point 94,7150.00 AVP - Pinance & Admin 90,000.00 AVP - Pinance & Admin 90,0	Manager - Startegy	748,173.00	Other IT and Telecommunications	245,522.00
Manager - Knowledge 470,359.00 Office Maintenance Amount Senior Manager - Knowledge 807,611.00 Office Maintenance 31,596.00 Associate BD Meet 181,571.00 Regional Office Maintainance 49,565.00 Leave Encashment 16,240.00 Office Supplies/Regional Office Supplies 132,216.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 249,012.00 Travelling & Accomodation Amount Salary & Stipend - Admin Amount Accomodation 736,136.00 Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Per-diem 460,359.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 AVP - Finance & Admin 228,028.00	Sr Manager - Strategy	1,268,495.00		318,388.00
Senior Manager - Knowledge	AVP - Knowledge	568,624.00		
Associate BD Meet 181,571.00 Regional Office Maintainance 49,565.00 Leave Encashment 16,240.00 Office Supplies/Regional Office Supplies 132,216.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 18,816,008.00 Travelling & Accomodation Amount Salary & Stipend - Admin Amount Accomodation 736,136.00 Fravelling & Accomodation Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Per-diem 460,359.00 Sr Manager - People 40,796.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 AVP Finance & Admin 90,000.00 Salary & Stipend Payable Amount 166,869.00 Creditors 14,714.00.00 Creditors 14,714.00.00	Manager - Knowledge	470,359.00	Office Maintenance	Amount
Leave Encashment 16,240.00 Office Supplies/Regional Office Supplies 132,216.00 Consultant 1,911,820.00 Office and Regional Equipment (NCA) 35,635.00 AVP - Communication 731,500.00 249,012.00 Salary & Stipend - Admin Amount Accomodation Amount Salary & Stipend - Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Per-diem 460,359.00 Sr Manager - People 40,796.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Kanpur 2,199.00 Associate Finance & Admin 228,028.00 Other 3,375.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Senior Manager - Knowledge	807,611.00	Office Maintenance	31,596.00
Consultant	Associate BD Meet	181,571.00	Regional Office Maintainance	49,565.00
AVP - Communication 731,500.00 18,816,008.00 Travelling & Accomodation Amount Accomodation 736,136.00 Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Sr Manager - People 40,796.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 AVP Finance & Admin 90,000.00 Salary & Stipend Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Leave Encashment	16,240.00	Office Supplies/Regional Office Supplies	132,216.00
18,816,008.00 Travelling & Accomodation Amount	Consultant	1,911,820.00	Office and Regional Equipment (NCA)	35,635.00
Salary & Stipend - Admin Amount Accomodation Amount Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 Per-diem 460,359.00 Sr Manager - People 40,796.00 Advance to vendors / staff Amount Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	AVP - Communication	731,500.00	_	249,012.00
Salary & Stipend - Admin Amount Accomodation 736,136.00 Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 2,974,544.40 Sr Manager - People 40,796.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00		18,816,008.00		
Sr Manager - Finance & Admin 501,797.00 Travel 1,778,049.40 Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 2,974,544.40 Sr Manager - People 40,796.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00)		Travelling & Accomodation	Amount
Executive Director 3,120,000.00 Per-diem 460,359.00 Manager - Finance & Admin 275,000.00 2,974,544.40 Sr Manager - People 40,796.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,375.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Salary & Stipend - Admin	Amount	Accomodation	736,136.00
Manager - Finance & Admin 275,000.00 2,974,544.40 Sr Manager - People 40,796.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Sr Manager - Finance & Admin	501,797.00	Travel	1,778,049.40
Sr Manager - People 40,796.00 Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Executive Director	3,120,000.00	Per-diem	460,359.00
Intern 32,000.00 Advance to vendors / staff Amount Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Manager - Finance & Admin	275,000.00	_	2,974,544.40
Leave Encashment 30,000.00 Imprest - Kanpur 2,199.00 AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Sr Manager - People	40,796.00		
AVP - People 591,547.00 Imprest - Lucknow 3,537.00 Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 5,856,318.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Intern	32,000.00	Advance to vendors / staff	Amount
Associate Finance & Admin 228,028.00 Other 3,375.00 Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 5,856,318.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Leave Encashment	30,000.00	Imprest - Kanpur	2,199.00
Consultant 947,150.00 9,111.00 AVP Finance & Admin 90,000.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	AVP - People	591,547.00	Imprest - Lucknow	3,537.00
AVP Finance & Admin 90,000.00 5,856,318.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Associate Finance & Admin	228,028.00	Other	3,375.00
5,856,318.00 Expenses Payable Amount Salary & Stipend Payable 166,869.00 Creditors 14,714.00	Consultant	947,150.00	_	9,111.00
Salary & Stipend Payable 166,869.00 Creditors 14,714.00	AVP Finance & Admin	90,000.00		
Creditors 14,714.00		5,856,318.00	Expenses Payable	Amount
404 500 00		1000 S 100 S 1	Salary & Stipend Payable	166,869.00
181,583.00			Creditors	14,714.00
		NINGFO	_	181,583.00





407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule E

DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2020 (AS PER COMPANIES ACT, 2013)

(EXCLUSIVELY OF FOREIGN CONTIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

S. No.	Particulars		Gross Block			Depreciation			Depreciation			Net Block		
140.		As at 01.04.19	Additions	As at 31.03.2020	Up To 31.03.19	For the Year	Up To 31.03.2020	As at 31.03.19	As at 31.03.2020					
1	Furniture & Fixture	10,610	255,259	265,869	1,227	41,916	43,143	9,383	222,726					
2	Office Equipment	21,200	211,125	232,325	4,477	57,636	62,113	16,723	170,212					
3	Computers	1,240,800	12,499	1,253,299	744,478	345,311	1,089,789	496,322	163,510					
	GRAND TOTAL	1,272,610	478,883	1,751,493	750,182	444,863	1,195,045	522,428	556,448					
	PREVIOUS YEAR	391,200	841,410	1,232,610	160,433	589,749	750,182	230,767	522,428					

S91,200 841,410 1,322,511 180,4



407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - AMERICAN INDIA FOUNDATION - ITI			
		Amount	Amount
Opening Balance as on 01st April'2019		247,930.70	
Add : Grant received during FY 2019-20		.=	
Add : Interest received during FY 2019-20	_	-	247,930.70
Less : Capital Grant		_	=
Balance Fund			247,930.70
Expenditure			
Program Expenses			
Student Training Expenses	46,479.00		İ
Staff Ependiture	1,006,713.00		
Travel Accomodation & Expenses	64,045.00	1,117,237.00	
Administrative & Overhead Cost	_	59,850.00	1,177,087.00
Remaining Funds as on 31st March'2020			(929,156.30)

NAME OF DONOR - BANK OF AMERICA - 2			
		Amount	Amount
Opening Balance as on 01st April'2019		6,527,108.07	
Add : Grant received during FY 2019-20		-	
Add : Interest received during FY 2019-20	_	42,486.00	6,569,594.07
Less : Capital Grant		_	107,569.00
Balance Fund			6,462,025.07
Expenditure			
Program Expenses			
Student Training Expenses	249,498.00		
Staff Ependiture	5,169,324.00		
Travel Accomodation & Expenses	432,050.00		
Marketing and Events	503,709.37	6,354,581.37	
Administrative & Overhead Cost	_	107,443.70	6,462,025.07
Remaining Funds as on 31st March'2020			
Tremaining Funds as on S1st March 2020			•





407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - BANK OF AMERICA - 3			
		Amount	Amount
Opening Balance as on 01st April'2019		15,019,358.00	
Add : Grant received during FY 2019-20			
Add : Interest received during FY 2019-20	_	448,376.00	15,467,734.00
Less : Capital Grant		_	215,514.00
Balance Fund			15,252,220.00
Expenditure			
Program Expenses			
Student Training Expenses	280,128.00		
Staff Ependiture	9,009,051.32		
Travel Accomodation & Expenses	864,355.00		
Marketing and Events	532,698.23	10,686,232.55	
Administrative & Overhead Cost	-	835,751.10	11,521,983.65
Remaining Funds as on 31st March'2020			3,730,236.35

NAME OF DONOR - BANK OF AMERICA - 4		
	Amount	Amount
Opening Balance as on 01st April'2019	-	
Add : Grant received during FY 2019-20	10,000,000.00	
Add : Interest received during FY 2019-20	15,762.00	10,015,762.00
Less : Capital Grant	_	-
Balance Fund		10,015,762.00
Expenditure		-
Remaining Funds as on 31st March'2020		10,015,762.00





407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - DALYAN FOUNDATION II			
		Amount	Amount
Opening Balance as on 01st April'2019			
Add : Grant received during FY 2019-20		1,300,000.00	
Add : Interest received during FY 2019-20	_	12,163.00	1,312,163.00
Less : Capital Grant		_	· ·
Balance Fund			1,312,163.00
Expenditure			
Program Expenses			
Student Training Expenses	2,421.00		
Staff Ependiture	437,314.00		
Travel Accomodation & Expenses	76,747.00		
Marketing and Events	153,662.00	670,144.00	
Administrative & Overhead Cost	_	10,844.00	680,988.00
Remaining Funds as on 31st March'2020			631,175.00

NAME OF DONOR - THE SOCIAL ENTERPRENEURS FO	oundation India		
		Amount	Amount
Opening Balance as on 01st April'2019		-	
Add : Grant received during FY 2019-20		600,000.00	
Add : Interest received during FY 2019-20	_	5,353.00	605,353.00
Less : Capital Grant			-
Balance Fund			605,353.00
Expenditure			
Program Expenses			
Staff Ependiture	509,986.00		
Travel Accomodation & Expenses	85,367.00		
Marketing and Events	10,000.00	605,353.00	
Administrative & Overhead Cost	_	-	605,353.00
Remaining Funds as on 31st March'2020			-





407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - THE HONGKONG AND SHANGHA	I BANKING CORPORATION LIN	IITED	
		Amount	Amount
Opening Balance as on 01st April' 2019		3,217,164.00	
Add : Grant received during FY 2019-20			
Add : Interest received during FY 2019-20	_	63,466.00	3,280,630.00
Less : Capital Grant			40,443.00
Balance Fund			3,240,187.00
Expenditure			
Program Expenses			
Student Training Expenses	342,202.00		
Staff Ependiture	2,279,259.00		
Travel Accomodation & Expenses	211,283.00		
Marketing and Events	189,849.00	3,022,593.00	
Administrative & Overhead Cost		217,594.00	3,240,187.00
Remaining Funds as on 31st March'2020			-

NAME OF DONOR - COGNIZANT TECHNOLOGY SOLUTIONS INDIA PRIVATE LIMITED				
		Amount	Amount	
Opening Balance as on 01st April'2019		184,503.00		
Add : Grant received during FY 2019-20		-		
Add : Interest received during FY 2019-20	_	4,382.00	188,885.00	
Less : Capital Grant			-	
Balance Fund			188,885.00	
Expenditure				
Program Expenses				
Staff Ependiture	148,238.00			
Travel Accomodation & Expenses	40,647.00	188,885.00		
Administrative & Overhead Cost		-	188,885.00	
Remaining Funds as on 31st March'2020			-	





MEDHA LEARNING FOUNDATION 407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - FORD			FC GRANT
		Amount	Amount
Opening Balance as on 01st April, 2019		2	
Add : Grant received during FY 19-20		10,423,221.27	
Add : Interest received during FY 19-20		110,561.00	10,533,782.27
Less : Capital Grant			w)
Balance Fund			10,533,782 27
Expenditure			
Program Expenses:			
Staff Expenditure	1,283,581.00		
Travel Accomodation & Expenses	86,149.00		
Marketing and Events	132,396.00	1,502,126.00	
Overheads & Office Expenses	-	19,750.00	1,521,876.00
Remaining Funds as on 31st March, 2020			9,011,906.27

NAME OF DONOR - THE HANS FOUNDATION			FC GRANT
		Amount	Amoun
Opening Balance as on 01st April, 2019		-	Amoun
Add: Grant received during FY 19-20		3,186,646.00	
Add : Interest received during FY 19-20		13,230.00	3,199,876.00
Less : Capital Grant			66,870.00
Balance Fund			3,133,006.00
Expenditure			
Program Expenses:			
Student Training Expenses	172,064.00		
Staff Expenditure	2,335,518.00		
Travel Accomodation & Expenses	193,441.00		
Marketing and Events	130,808.00	2,831,831.00	
Overheads & Office Expenses		115,820.00	2,947,651.00
Remaining Funds as on 31st March, 2020			185,355.00







407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NAME OF DONOR - J P MORGAN SECURITIES INDIA P	RIVATE LIMITED		
		Amount	Amount
Opening Balance as on 01st April'2019		-	
Add : Grant received during FY 2019-20		14,518,714.00	
Add : Interest received during FY 2019-20	_	451,260.00	14,969,974.00
Less : Capital Grant		_	48,487.00
Balance Fund			14,921,487.00
And			
Expenditure			
Program Expenses			
Student Training Expenses	427,436.00		
Staff Ependiture	6,150,586.00		
Travel Accomodation & Expenses	920,945.00		
Marketing and Events	379,089.00	7,878,056.00	
Administrative & Overhead Cost	_	346,762.00	8,224,818.00
Remaining Funds as on 31st March'2020			6,696,669.00



