

INDEPENDENT AUDITORS' REPORT

To the Members of MEDHA LEARNING FOUNDATION

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of Medha Learning Foundation, 407, Dr. Baijnath Road, New Hyderabad, Lucknow - 226007 PAN: AAHCM3187E, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, Statement of Income and Expenditure for the year then ended, Statement of Receipt and Payment for the year then ended and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

**Management's Responsibility for the Financial Statements**

2. The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 of India (the "Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain





reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at March 31, 2021 and its surplus for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

7. Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order") is not applicable to the company.

8. As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

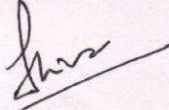




- (c) The Balance Sheet and Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet and Statement of Income and Expenditure dealt with by this report comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors as on 31st March, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021, from being appointed as a director in terms of section 164 (2) of the Act.
- (f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in Annexure "A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Atul Ravindra & Co.

Chartered Accountants



(CA Shiva Atul)

Partner

M.No . 405301

F.R.No . 012846C

UDIN : 21405301AAAAAX7135



Date : 20.09.2021

Place : Lucknow



**Annexure A - Referred to in paragraph 8(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited, the internal financial controls over financial reporting of Medha Learning Foundation ("the Company") as of 31<sup>st</sup> March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over





financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls,





material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.






**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021**

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<b><u>Opening Balance</u></b>		<b><u>Overheads &amp; Office expenses</u></b>	
Cash in hand	12,920.30	Audit Fee	34,000.00
Fixed Deposit Receipt	5,535,423.50	Electricity	60,891.00
Balance with Bank		Legal & Professional	132,890.00
Paytm Wallet	10,000.00	Misc Expenses	9,706.69
Citibank Current A/c	8,536,001.31	Office Maintenance	825,516.00
Axis Bank Current A/c	1,943,209.78	Office Rent	1,301,734.00
Axis Bank FCRA A/c	<u>30,058,609.92</u>	Postage & Courier	124,074.30
	46,096,164.81	Telephone & Communication	361,451.00
		IT Maintenance & Subscription	786,251.06
<b><u>Receipt during year</u></b>		<b><u>Program Expenses</u></b>	
Program contribution from Students and Cc	369,380.00	<b><u>Personnel Cost</u></b>	
Grant received :		Salary & Stipend	62,566,860.00
- Non FC Donors (details as per Sch A)	31,998,620.00	Incentive	2,208,682.00
- FC Donors (details as per Sch B)	75,313,832.11	Laptop / WFH / Personal Development Allow	1,116,755.00
Interest from Fixed Deposit (Non FC)	384,323.00	Employers Contribution to PF	2,526,398.00
Interest Received on Donors Grant (FCRA)	1,674,172.00	Staff Welfare	985,055.00
Donations & Misc. Income	<u>70,632.64</u>	Recruitment Exp.	101,854.00
	109,810,959.75	<b><u>Training Expenses</u></b>	1,701,284.00
Advance Received Back from Staff	19,092.00	<b><u>Other Program Expenses</u></b>	
Security Deposit received back (Rent)	15,000.00	Conveyance	727,059.00
		Meeting & Event	388,778.00
		Travelling & Accomodation	1,329,986.00
		Fee paid to college towards program	4,050.00
		Printing & Stationary	6,655.00
		<b><u>Fixed Assets</u></b>	
		Furniture & Fixture	43,588.00
		Computer & Printer	<u>24,499.00</u>
			68,087.00
		Security Deposit given (Rent)	8,000.00
<b><u>Balance carried forward</u></b>	<b><u>155,941,216.56</u></b>	<b><u>Balance carried forward</u></b>	<b><u>77,376,017.05</u></b>

*R. Singh*  
*R. Singh*  






**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021**

Receipts	Amount	Payments	Amount
<i>Balance brought forward</i>	155,941,216.56	<i>Balance brought forward</i>	77,376,017.05
<b>Closing Balance</b>			
	Cash in hand		463.00
	Fixed Deposit Receipt		5,308,287.50
	Balance with bank :		
	Citibank Current a/c		8,395,117.93
	Axisbank Current a/c		784,645.07
	Axisbank Current FCRA	64,076,686.01	78,565,199.51
	<b>155,941,216.56</b>		<b>155,941,216.56</b>

**AUDITOR'S REPORT**

In terms of our report of even date annexed

On behalf of Board of Directors

(Praveen Kumar Singh)

Director

(Byomkesh Mishra)

Director

For Atul Ravindra & Co.

Chartered Accountants

(CA Shiva Atul)

Partner

Membership No. 405301

Firm Registration No. 012846C



Date : 20.09.2021

Place : Lucknow





**MEDHA LEARNING FOUNDATION**  
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**BALANCE SHEET AS AT 31st MARCH, 2021**

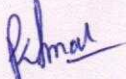
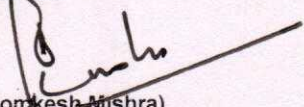
Particulars	Note No.	As at 31 March, 2021 INR	As at 31 March, 2020 INR
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholders' funds</b>			
a) Share Capital	3	600,000.00	600,000.00
b) Reserves and Surplus	4	5,251,743.70	4,356,240.95
<b>2) Non Current Liabilities</b>			
a) Unsecured loans	-	-	-
<b>3) Current Liabilities</b>			
a) Grant in Aid	5	74,029,692.31	41,441,176.36
b) Capital Fund for Assets	6	703,929.00	1,407,474.00
c) Other current liabilities	7	564,479.00	1,102,952.00
<b>Total (1+2+3)</b>		<b>81,149,844.01</b>	<b>48,907,843.31</b>
<b>II. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Fixed assets	8	797,427.00	1,502,987.00
<b>2) Current assets</b>			
a) Cash and cash equivalents	9	78,565,199.51	46,096,164.81
b) Short-term loans and advances	-	-	-
c) Other current assets	10	1,787,217.50	1,308,691.50
<b>Total (1+2)</b>		<b>81,149,844.01</b>	<b>48,907,843.31</b>
<i>Company Overview and Significant Accounting Policies</i>	1-2	-	-

*The accompanying notes form an integral part of the financial statements*

**AUDITOR'S REPORT**

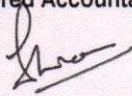
In terms of our report of even date annexed

On behalf of Board of Directors

  
 (Praveen Kumar Singh) Director  
  
 (Byomkesh Mishra) Director



For Atul Ravindra & Co.  
Chartered Accountants

  
 (CA Shiva Atul)  
 Partner



Membership No. 405301  
Firm Registration No. 012846C

Date : 20.09.2021  
Place : Lucknow



**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021**

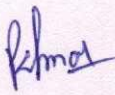
Particulars	Note No.	For the year ended	For the year ended
		31st March, 2021	31st March, 2020
		INR	INR
<b>I. Income during year</b>			
Program contribution from Students and College	-	442,000.00	1,136,280.00
Grant from Non-FC Donors	11	34,377,696.14	35,362,974.40
Grant from FC Donors	12	42,731,793.02	37,015,716.72
Interest Received	13	415,485.00	151,107.89
Nominal Value of Assets received in kind	-	-	36,000.00
Donations & Misc. Income	14	73,632.64	127,610.09
<b>II. Total Income</b>		<b>78,040,606.80</b>	<b>73,829,689.10</b>
<b>III. Expenses:</b>			
Overheads & Office Expenses	15	3,578,119.05	3,346,309.01
Program Expenses:			-
- Personnel	16	69,010,543.00	53,603,966.66
- Training	-	1,558,922.00	5,663,303.06
- Other Program Expenses	17	2,223,873.00	8,913,434.47
Depreciation on Assets	-	773,647.00	938,138.00
<b>IV. Total Expenditure</b>		<b>77,145,104.05</b>	<b>72,465,151.20</b>
<b>V. Excess of Income over Expenditure (II - IV)</b>		<b>895,502.75</b>	<b>1,364,537.90</b>
Company Overview and Significant Accounting Policies	1-2		

The accompanying notes form an integral part of the financial statements

**AUDITOR'S REPORT**

In terms of our report of even date annexed

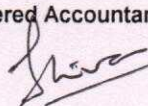
On behalf of Board of Directors

  
(Praveen Kumar Singh)  
Director

  
(Byomkesh Mishra)  
Director

For Atul Ravindra & Co.

Chartered Accountants

  
(CA Shiva Atul)  
Partner

Membership No. 405301

Firm Registration No. 012846C



Date : 20.09.2021

Place : Lucknow





**MEDHA LEARNING FOUNDATION**  
407, DR. BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021**  
**AND STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st**  
**MARCH, 2021**

**Note 1 COMPANY OVERVIEW**

The company was incorporated on the 11th July, 2011 with the Registrar of Companies, UP & Uttaranchal as a Section 25 company limited by shares (now section 8 company under the Companies Act 2013). "MEDHA" in Sanskrit means intelligence & inherent talent and vision of Medha Learning Foundation is to create foundation for students to nurture it to rightful place. Medha works in the field of education and provides employability training, leadership mentoring and career services to Indian youth, especially from poor and low socioeconomic backgrounds. Simultaneously, Medha aims to support educational and training institutions, in all geographies, especially poor and remote areas, through curriculum development, teacher training, capacity building and networking services.

**Note 2: SIGNIFICANT ACCOUNTING POLICIES**

- a) **Basis of Accounting:** The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards specified under the Act, read with Rules and other recognised accounting practices and policies generally accepted in India including the requirements of the Act ("Indian GAAP"). The accounting policies have been consistently applied by the company and are consistent with those used in previous year unless otherwise stated.
- b) **Contingent Liabilities:** Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

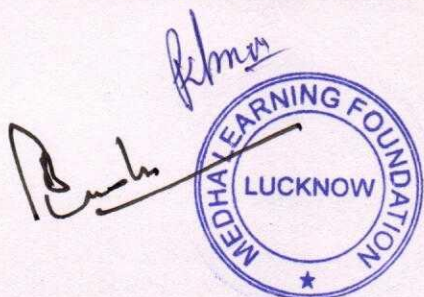
Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement.

- c) **Use of Estimates:** The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.





**d) Revenue Recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Grants and donations for specific projects are recognised as income to the extent utilised during the year under consideration as per the terms of agreement and balance carried forward as liability until the actual expenditure is incurred. Donations raised for general purposes are recognised as income in the year of receipt.

Interest income is recognised on accrual basis when there is reasonable certainty of realisation.

**e) Fixed Assets & Depreciation**

i) Fixed assets are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

ii) The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act. 2013. The Depreciation on the additions during the year has been charged on pro rata basis.

iii) Assets individually costing upto Rs.5,000/- were fully depreciated in the year of purchase.

**f) Events occurring after Balance Sheet date:** Events occurring after the date of the Balance Sheet which affect the financial position to a material extent are taken into cognizance, if any.

**g) Program Expenses:** In the Receipt & Payment Account and the Income and Expenditure Account, the "Personnel Expenses", "Training Expenses" and "Other program expenses" represent the expenditure incurred for Non-formal Vocational Education Projects of the company.

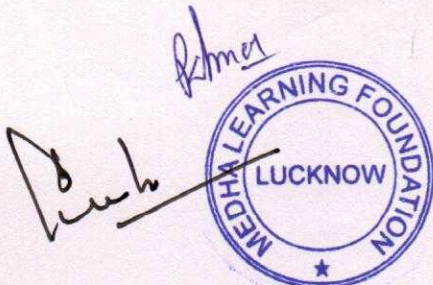
**h) Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

**i) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue, share split or consolidation of shares.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.



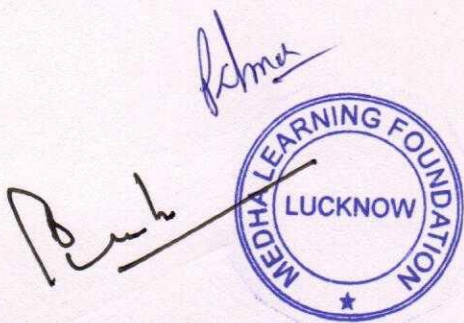


**j) Impairment of Assets**

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

**k) Impact of COVID-19 (pandemic)**

The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements





**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	INR	INR
<b>Note 3 :- Share Capital</b>		
Authorised Share Capital (60,000 shares at Rs.10 each)	600,000.00	600,000.00
Issued, Subscribed and Paid up Share Capital (60,000 shares at Rs.10 each, fully paid up)	600,000.00	600,000.00
	<b>600,000.00</b>	<b>600,000.00</b>

**Note 3.1 : Details of shareholders having more than 5% of the total equity shares of the Company**

Name of Share holder	No. of shares held	% of Total Paid up capital
Praveen Kumar Singh	30,000	50%
Siddharth Ramalingam	30,000	50%

**Note 4 :- Reserves & Surplus**

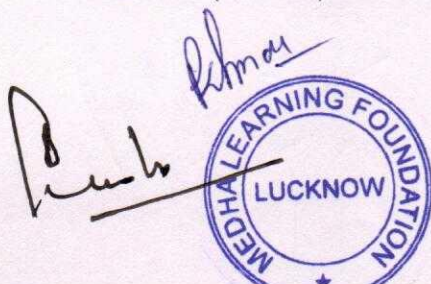
Opening Balance	4,356,240.95	2,991,703.05
Add : Transferred from Income & Expenditure account	895,502.75	1,364,537.90
	<b>5,251,743.70</b>	<b>4,356,240.95</b>

**Note 5 :- Grant in Aid (to the extent unutilized)**

Non FC Donors (details as per schedule A)	9,267,997.60	11,170,072.74
FC Donors (details as per schedule B)	64,761,694.71	30,271,103.62
	<b>74,029,692.31</b>	<b>41,441,176.36</b>

**Note 6 :- Capital Fund for Assets**

Non FC Donors (details as per schedule C)	357,315.00	851,026.00
FC Donors (details as per schedule C)	346,614.00	556,448.00
	<b>703,929.00</b>	<b>1,407,474.00</b>



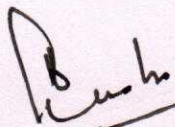




**MEDHA LEARNING FOUNDATION**

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**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	INR	INR
<b>Note 7 :- Other Current Liabilities</b>		
Expenses payable	174,479.00	430,112.00
Seed Award Money (RBL)	390,000.00	-
TDS payable	-	344,827.00
Provident Fund Payable	-	328,013.00
	<b>564,479.00</b>	<b>1,102,952.00</b>
<b>Note 8 :- Fixed Assets</b>		
Details as per Schedule D	797,427.00	1,502,987.00
	<b>797,427.00</b>	<b>1,502,987.00</b>
<b>Note 9 :- Cash &amp; Cash equivalents</b>		
Cash in hand	463.00	12,920.30
Fixed Deposit Receipt	5,308,287.50	5,535,423.50
Balance with bank - Axisbank Current FCRA a/c	64,076,686.01	30,058,609.92
Balance with bank - Axisbank Current a/c	784,645.07	1,943,209.78
Balance with bank - Citibank Current a/c	8,395,117.93	8,536,001.31
Balance with Paytm Wallet	-	10,000.00
	<b>78,565,199.51</b>	<b>46,096,164.81</b>
<b>Note 10 :- Other Current Assets</b>		
Deposit (Office Rent)	93,500.00	100,500.00
Receivable From American India Foundation - ITI	929,156.30	929,156.30
Receivable From HDB Financial Services Ltd. 19-20	373,290.00	-
College Contribution Receivable	127,100.00	54,480.00
TDS Receivable FY 2019-2020	179,369.20	179,369.20
TDS Receivable FY 2020-2021	58,708.00	-
Advance to staff / vendors	26,094.00	45,186.00
	<b>1,787,217.50</b>	<b>1,308,691.50</b>





**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	INR	INR

**Note 11 :- Grant from Non - FC Donors (to the extent utilised)**

Non FC Donors - Details as per schedule E

34,377,696.14 35,362,974.40

**34,377,696.14 35,362,974.40**

**Note 12 :- Grant from FC Donors (to the extent utilised)**

FC Donors - Details as per schedule F

42,731,793.02 37,015,716.72

**42,731,793.02 37,015,716.72**

**Note 13 :- Interest Income**

Interest from Fixed Deposit (Non FC)

415,485.00 140,324.89

Interest on FC Bank A/c

- 10,783.00

**415,485.00 151,107.89**

**Note 14 :- Donations & Misc. Income**

Donations (Give Foundation)

33,632.64 -

Training Fee from PANI

40,000.00 -

Alumni Retreat

- 81,000.00

Excess Leave Deduction

- 26,139.00

Misc. Income

- 20,471.09

**73,632.64 127,610.09**

**Note 15 :- Overheads & Office Expenses**

Audit Fee

34,000.00 34,000.00

Electricity

60,891.00 123,278.90

Legal & Professional

124,350.00 146,040.00

Miscellaneous

9,706.69 54,251.70

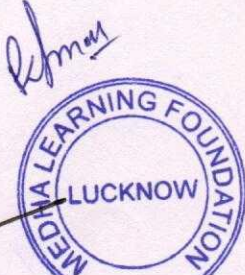
Office Maintenance

791,369.00 883,555.42

Rent

1,298,954.00 1,189,802.00

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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

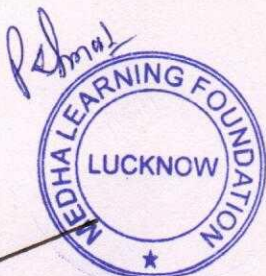
Particulars	For the year ended	For the year ended
	31st March, 2021	31st March, 2020
	INR	INR
Postage & Courier	124,059.30	263,062.60
Telephone & Communication	348,538.00	219,215.16
IT Maintenance & Subscription	786,251.06	433,103.23
	<b>3,578,119.05</b>	<b>3,346,309.01</b>

**Note 16 :- Personnel Expenses**

Salary, Stipend and Fee	62,256,148.00	45,825,015.00
Incentive / Performance Bonus	2,208,682.00	2,039,344.00
Laptop / WFH / Personal Development Allowance	1,104,516.00	878,622.00
Employers Contribution to PF	2,354,288.00	1,821,853.00
Recruitment Exp.	101,854.00	-
Staff Welfare	985,055.00	3,039,132.66
	<b>69,010,543.00</b>	<b>53,603,966.66</b>

**Note 17 :- Other Program Expenses**

Conveyance	660,714.00	2,673,074.90
Fee paid to college towards program	4,050.00	-
Marketing & Event	388,778.00	1,300,742.60
Printing & Stationary	6,655.00	-
Travelling & Accomodation	1,163,676.00	4,939,616.97
	<b>2,223,873.00</b>	<b>8,913,434.47</b>



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**MEDHA LEARNING FOUNDATION**  
407, DR. BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021 AND STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

**FINANCIAL NOTES TO ACCOUNTS**

**Note 18** Debit and Credit balances in personal accounts are subject to the confirmation from the individual parties.

**Note 19** Loans and Advances amount due from Directors : NIL

**Note 20** Total Managerial Remuneration :

Year Ending	
31.03.2021	31.03.2020
Amount	Amount
3,120,000	3,120,000

i) Salary & Stipend - Executive Director

**Note 21** Expenditure in Foreign Currency : NIL

**Note 22** Earnings in foreign currency (on receipt basis) :

Nature	Amount
Grant received from FC Donors	75,313,832
Interest Received on FC Donors Grant	1,674,172

**Note 23** Earning Per Share

Year Ending	
31.03.2021	31.03.2020
Amount	Amount
Net surplus / (deficit) for the year attributable to the equity sharehol	895,502.75      1,364,537.90
Number of equity shares	60,000.00      60,000.00
Par value per share	10.00      10.00
Earnings per share - Basic & Diluted	14.93      22.74


**Note 24** Segment information as required by Accounting Standard "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

**Note 25** No provision for taxation has been recorded in view of various exemptions and deductions available to the company under section 11 and 12 of the Income Tax Act, 1961

**Note 26** Previous year's figures have been regrouped / reclassified to conform to current year's presentation.

**Note 27** Micro, Small and Medium Enterprises : In terms of notification no.G.S.R. 719(E) dated November 16, 2007 issued by the Central Government of India, no amounts due for payment to any supplier as at March 31, 2021

**Note 28** There are no contingent liabilities as on 31st March, 2021

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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**

<u>Salary &amp; Stipend</u>	<u>Amount</u>	<u>Program contribution : Students/College</u>	<u>Amount</u>
Alumni Champ Stipend	22,655.00	Academy Of Technology, Kolkata, Allahaba	500.00
Area Manager - Operations	9,596,022.00	Agra College, Agra	2,000.00
Associate - Alumni	1,634,790.00	Akhilabhagya Mahavidyalay Ranapar Gorak	500.00
Associate - BDM	372,000.00	Aligarh Muslim University, Aligarh	500.00
Associate - Finance & Admin	367,968.00	Allahabad Degree College, Allahabad	500.00
Associate - Knowledge	193,431.00	Allen House Business School, Kanpur	2,500.00
Associate - Marketing	479,957.00	AMPG College	7,500.00
AVP - Communication	660,072.00	Avadh Girls Degree College	1,500.00
AVP - Knowledge	47,141.00	Awadhesh Pratap Singh University, Rewa, M	500.00
AVP - Operation	2,210,305.00	Baikunthi Devi Kanya Mahavidyalaya, Agra	5,000.00
AVP - People	134,443.00	Banaras Hindu University Varanasi	500.00
Consultant	13,893,223.00	Banda University of Agriculture and Technol	3,000.00
Executive Director	3,120,000.00	Bihar National College, Patna	500.00
Intern	240,400.00	Brahmanand College, Kanpur	4,000.00
Manager - Alumni	666,050.00	Bundelkhand Degree College, Jhansi	7,000.00
Manager - BD Meet	275,000.00	C.M.P Degree College, Allahabad	1,000.00
Manager - Finance & Admin	881,823.00	Christ Church College, Kanpur	12,500.00
Manager - Knowledge	1,079,460.00	College of Commerce, Arts and Science, Pa	500.00
Manager - Marketing	870,574.00	D.A.V. P.G. College, Karnal	6,000.00
Manager - People	335,704.00	DAV Post Graduate College, Varanasi	500.00
Manager - Strategy	835,428.00	Dayalbagh Educational Institute, Agra	500.00
Senior Manager - Finance & Admin	564,705.00	Deen Dayal Upadhyay College Sitapur	12,000.00
Senior Manager - Knowledge	2,283,218.00	Directorate of Distance Education, Kuruksh	500.00
Senior Manager - Startegy	2,354,118.00	Dr. Ram Manohar Lohiya Avadh University,	500.00
Student Relationship Manager	16,726,590.00	Dr. Shakuntala Mishra University, Lucknow	500.00
VP - Knowledge	946,005.00	Global Institute Of Education, Greater Noida	500.00
VP - Strategy	1,164,051.00	Gorakhpur University	42,000.00
	61,955,133.00	Government Girls Polytechnic, Allahabad	500.00
Add : Leave Encashment	309,727.00	Government Polytechnic, Bargarh, Chitrako	500.00
	62,264,860.00	Hewett Polytechnic, Lucknow	500.00
Less : Excess Leave Deduction	8,712.00	Hindu Kanya Mahavidyalaya, Sitapur	1,000.00
	<u>62,256,148.00</u>		

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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**


<b>Staff Welfare</b>	<b>Amount</b>
Accidental Insurance	60,380.00
EPF Admin Charge	106,211.00
Health Insurance	591,772.00
Staff Welfare	226,692.00
	<b>985,055.00</b>

<b>Telephone &amp; Communication</b>	<b>Amount</b>
Broadband	135,817.00
Other Telecommunication	212,721.00
	<b>348,538.00</b>

<b>Office Maintenance</b>	<b>Amount</b>
Centre Maintenance	75,225.00
Office Maintenance	500,982.00
Office Supplies	128,210.00
Insurance of Fixed Assets	29,641.00
Regional Office Equipment (NCA)	57,311.00
	<b>791,369.00</b>

<b>Travelling &amp; Accomodation</b>	<b>Amount</b>
Accomodation	467,904.00
Travel	535,902.00
Per-diem	159,870.00
	<b>1,163,676.00</b>

<b>Program contribution : Students/College</b>	<b>Amount</b>
<b>Continued from previous page.....</b>	
IGNOU, Kanpur	500.00
Institute of Management Studies	500.00
Ishwar Saran Degree College, Allahabad	29,000.00
Jagat Taran Girls Degree College, Allahabad	1,000.00
Jawahar Lal Nehru Polytechnic, Mahmudab	1,500.00
Jhunjhunwala PG Clg, Faizabad	9,000.00
JLNP, Mahmudabad, Sitapur	8,400.00
K.L Deemed To Be University, Andhra Prade	500.00
K.P. Uccha Shiksha Sansthan, Allahabad	1,500.00
Kanpur University	11,500.00
Karamat Girls	12,500.00
Lalji Singh Mahavidyalaya, Sultanpur, Pryag	500.00
LDC Institute of Technical Studies, Allahaba	500.00
Lucknow Public College of Professional Stu	500.00
Lucknow University	500.00
Madhusudan Das Post Graduation College,	1,000.00
Magadh Mahila College, Patna	12,000.00
Maharana Pratap Mahila Post Graduation C	1,500.00
Mahatma Gandhi Kashi Vidyapith, Gangapu	1,000.00
Mahila Mahavidyalaya, Kanpur	500.00
MGKVP College	26,500.00
Nand Kishor Singh P.G College, Naini	500.00
NDUAT, Faizabad	1,000.00
Navyug Kanya Mahavidhyalaya	24,000.00
Patliputra University, Patna	500.00
Patna College, Patna	1,000.00
Patna Universty_Student Contribution	1,000.00
Prof. Rajendra Singh University, Allahabad	1,000.00
Ramesh Jha Mahila College, Patna	1,500.00
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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**


<u>Advance to staff / vendors</u>	<u>Amount</u>
Staff Advance	1,094.00
Earnest Money	25,000.00
	<u>26,094.00</u>

<u>Expenses Payable</u>	<u>Amount</u>
Salary & Stipend Payable	164,136.00
Reimbursement Payable	8,306.00
Creditors	2,037.00
	<u>174,479.00</u>

<u>Program contribution : Students/College</u>	<u>Amount</u>
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Rani Laxmi Bai Central Agriculture Universit	17,100.00
Sam Higginbottom University Of Agriculture	500.00
Sanjay Gandhi Polytechnic, Jagdishpur	500.00
Saraswati Vidya Mandir Mahila PG College,	500.00
Satyam Shivam Shubham Degree College,	500.00
School of Open Learning, Delhi University, \	1,000.00
Shia P.G. College, Lucknow	500.00
Shri Sant Ram College Kachhwa, Karnal	500.00
Shyama Prasad Mukherjee Govt. Degree C	1,500.00
Siddharth University, Gorakhpur	500.00
Sikkim Manipal University, Allahabad	500.00
SKGN Degree College, Gorakhpur	500.00
Srimati B.D Jain PG College, Agra	40,000.00
Sskhanna Girls Degree Colleg (Prayagraj)	4,500.00
St. Andrew's P.G. College Gorakhpur	2,000.00
St. John's College, Agra	8,000.00
Thakur Satya Narayan Chandra Pratap Sing	500.00
Udai Pratap College, Varanasi	1,500.00
United Institute of Management, Naini, Allah	500.00
University of Allahabad, Allahabad	3,000.00
UPTU, Lucknow	500.00
Uttar Pradesh Rajarshi Tandon Open Univer	500.00
Vasanta College for Women Varanasi	1,000.00
WCD, Karnal, Haryana	90,500.00
	<u>443,000.00</u>
Less : Fee reversed	
Gurunank Khalsa College, Karnal	1,000.00
	<u>442,000.00</u>

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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule A

**SCHEDULE OF DOMESTIC GRANTS (NON FC) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**

Donor	Opening Balance	Grant received	Interest received	Sub-Total	Capital Grant	Balance Fund	Expense during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
Amee Parikh and Akash Prakash	-	1,730,000.00	-	1,730,000.00	-	1,730,000.00	193,084.00	1,536,916.00
Accenture Solutions Pvt Ltd - 3 (20-21)		21,340,000.00	-	21,340,000.00	-	21,340,000.00	17,056,075.90	4,283,924.10
Bain Capability Centre India Pvt. Ltd.	125,084.37	-	-	125,084.37	-	125,084.37	125,084.37	-
Bain Capability Centre India Pvt. Ltd. - 2	1,500,000.00	-	-	1,500,000.00	-	1,500,000.00	1,500,000.00	-
Bain Capability Centre India Pvt. Ltd. - 3	-	1,000,000.00	-	1,000,000.00	-	1,000,000.00	-	1,000,000.00
BAY Diligence and Development Charitable Trust	-	500,000.00	-	500,000.00	-	500,000.00	-	500,000.00
CitiGroup Global Market India Limited	82,565.87	-	-	82,565.87	-	82,565.87	82,565.87	0.00
EdelGive Foundation	-	5,638,460.00	-	5,638,460.00	-	5,638,460.00	4,116,406.00	1,522,054.00
Hindustan Unilever Limited	361,900.00	-	-	361,900.00	-	361,900.00	361,900.00	-
RBL Bank Limited	3,999,764.50	-	-	3,999,764.50	-	3,999,764.50	3,999,764.50	-
Sattva Media and Consulting Pvt Ltd II	243,000.00	297,000.00	-	540,000.00	-	540,000.00	540,000.00	-
Motorola Mobility India Private Limited	844,000.00	-	-	844,000.00	-	844,000.00	780,455.00	63,545.00
Lenovo Global Technology (India) Private Limited	850,000.00	-	-	850,000.00	29,192.00	820,808.00	820,808.00	-
Lenovo India Pvt. Ltd.	2,956,000.00	-	-	2,956,000.00	-	2,956,000.00	2,594,441.50	361,558.50
<b>Sub Total</b>	<b>10,962,314.74</b>	<b>30,505,460.00</b>	<b>-</b>	<b>41,467,774.74</b>	<b>29,192.00</b>	<b>41,438,582.74</b>	<b>32,170,585.14</b>	<b>9,267,997.60</b>
<b>Add : Grant overspent and receivable from Donor</b>								
HDB Financial Services Ltd 19-20	207,758.00	1,493,160.00	-	1,700,918.00	-	1,700,918.00	2,074,208.00	(373,290.00)
<b>Grand Total</b>	<b>11,170,072.74</b>	<b>31,998,620.00</b>	<b>-</b>	<b>43,168,692.74</b>	<b>29,192.00</b>	<b>43,139,500.74</b>	<b>34,244,793.14</b>	<b>8,894,707.60</b>





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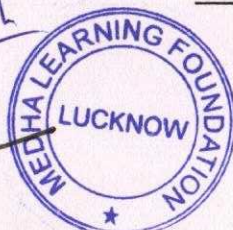
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule B

**SCHEDULE OF FOREIGN GRANTS [FC] FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**

Donor	Opening Balance	Grant received	Interest received	Sub-Total	Capital Grant	Balance Fund	Expense during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
MUFG Bank Ltd.	-	28,000,000.00	314,240.00	28,314,240.00	-	28,314,240.00	4,324,158.00	23,990,082.00
Bank of America - 3	3,730,236.35		25,090.00	3,755,326.35	7,000.00	3,748,326.35	3,748,326.35	-
Bank of America - 4	10,015,762.00		218,082.00	10,233,844.00	12,499.00	10,221,345.00	9,641,527.75	579,817.25
Bank of America - 5	-	7,500,000.00	881.00	7,500,881.00	-	7,500,881.00	-	7,500,881.00
Dalyan Foundation II	631,175.00	2,675,000.00	24,965.00	3,331,140.00	-	3,331,140.00	1,717,127.00	1,614,013.00
J P Morgan	6,696,669.00	20,600,000.00	833,975.00	28,130,644.00	14,396.00	28,116,248.00	9,623,742.70	18,492,505.30
The Hans Foundation	185,355.00	-	-	185,355.00	-	185,355.00	185,355.00	-
Ford Foundation	9,011,906.27	-	179,757.00	9,191,663.27	-	9,191,663.27	7,067,322.22	2,124,341.05
Fidelity Asia Pacific Foundation	-	11,418,568.98	9,352.00	11,427,920.98	-	11,427,920.98	3,457,400.00	7,970,520.98
Empower	-	1,847,763.13	32,506.00	1,880,269.13	-	1,880,269.13	-	1,880,269.13
Society for Development Alternatives	-	3,272,500.00	59,870.00	3,332,370.00	5,000.00	3,327,370.00	2,718,105.00	609,265.00
<b>TOTAL</b>	<b>30,271,103.62</b>	<b>75,313,832.11</b>	<b>1,698,718.00</b>	<b>107,283,653.73</b>	<b>38,895.00</b>	<b>107,244,758.73</b>	<b>42,483,064.02</b>	<b>64,761,694.71</b>

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**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule C

**SCHEDULE OF CAPITAL FUND FOR ASSETS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**


Donor	Opening Balance	Addition during year	Sub-Total	Depreciation during year	Closing Balance
	a	b	c=a+b	d	e=c-d

**Non FC Donors**

Dasra Foundation	6,839.00	-	6,839.00	1,827.00	5,012.00
Edelgive Foundation - DLN	8,695.00	-	8,695.00	615.00	8,080.00
BAY Diligence and Development Charitable Trust	82.00	-	82.00	42.00	40.00
Citicorp Finance	55,930.00	-	55,930.00	18,265.00	37,665.00
Edelgive Foundation - 2015-18	197,465.00	-	197,465.00	69,444.00	128,021.00
Accenture Solutions Pvt Ltd - 1	429,016.00	-	429,016.00	325,932.00	103,084.00
CitiGroup Global Market India Limited	66,144.00	-	66,144.00	40,256.00	25,888.00
RBL Bank Limited	86,855.00	-	86,855.00	66,163.00	20,692.00
Lenovo Global Technology (India) Private Limited	-	29,192.00	29,192.00	359.00	28,833.00
<b>TOTAL</b>	<b>851,026.00</b>	<b>29,192.00</b>	<b>880,218.00</b>	<b>522,903.00</b>	<b>357,315.00</b>

**FC Donors**

Dalyan Foundation	27,129.00	-	27,129.00	4,136.00	22,993.00
Bank of America -1	130,653.00	-	130,653.00	89,117.00	41,536.00
Bank of America -2	84,089.00	-	84,089.00	36,432.00	47,657.00
Bank of America -3	185,027.00	7,000.00	192,027.00	61,877.00	130,150.00
The Hans Foundation	57,482.00	-	57,482.00	29,253.00	28,229.00
HSBC	32,806.00	-	32,806.00	8,735.00	24,071.00
J P Morgan	39,262.00	14,396.00	53,658.00	17,527.00	36,131.00
Bank of America - 4	-	12,499.00	12,499.00	1,531.00	10,968.00
Society for Development Alternatives	-	5,000.00	5,000.00	121.00	4,879.00
<b>TOTAL</b>	<b>556,448.00</b>	<b>38,895.00</b>	<b>595,343.00</b>	<b>248,729.00</b>	<b>346,614.00</b>

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**MEDHA LEARNING FOUNDATION**

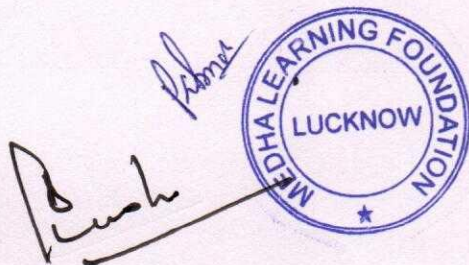
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule D

**DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2021**

**(AS PER COMPANIES ACT, 2013 )**

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.20	Additions	As at 31.03.2021	Up To 31.03.2020	For the Year	Up To 31.03.2021	As at 31.03.2020	As at 31.03.2021
1	Land	-	-	-	-	-	-	-	-
2	Building	-	-	-	-	-	-	-	-
3	Plant & equipment	-	-	-	-	-	-	-	-
4	Furniture & Fixture	615,684.00	43,588.00	659,272.00	220,615.00	107,067.00	327,682.00	395,069.00	331,590.00
5	Vehicles	-	-	-	-	-	-	-	-
6	Office Equipment	572,894.00	-	572,894.00	307,862.00	127,773.00	435,635.00	265,032.00	137,259.00
7	Computers	3,129,738.00	24,499.00	3,154,237.00	2,286,852.00	538,807.00	2,825,659.00	842,886.00	328,578.00
	<b>GRAND TOTAL</b>	<b>4,318,316.00</b>	<b>68,087.00</b>	<b>4,386,403.00</b>	<b>2,815,329.00</b>	<b>773,647.00</b>	<b>3,588,976.00</b>	<b>1,502,987.00</b>	<b>797,427.00</b>
	<b>PREVIOUS YE</b>	<b>3,193,034.00</b>	<b>1,125,282.00</b>	<b>4,318,316.00</b>	<b>1,877,191.00</b>	<b>938,138.00</b>	<b>2,815,329.00</b>	<b>1,315,843.00</b>	<b>1,502,987.00</b>






**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**Schedule E**

**SCHEDULE OF GRANT FROM NON FC DONORS (TO THE EXTENT UTILISED DURING THE YEAR) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**

Donor	For the year ended 31.03.2021	For the year ended 31.03.2020
Accenture Solutions Pvt Ltd - 1 (18-19)	17,723.00	945,420.30
Accenture Solutions Pvt Ltd - 2 (19-20)	308,209.00	12,962,479.81
Accenture Solutions Pvt Ltd - 3 (20-21)	17,056,075.90	
Bain Capability Centre India Pvt. Ltd.	125,084.37	1,361,416.63
Bain Capability Centre India Pvt. Ltd. - 2	1,500,000.00	-
Lenovo Global Technology (India) Private Limited	821,167.00	-
Motorola Mobility India Private Limited	780,455.00	-
BAY Diligence and Development Charitable Trust	42.00	191,693.46
CitiGroup Global Market India Limited	122,821.87	16,465,078.20
Citi Corp Finance	18,265.00	29,805.00
EdelGive Foundation_DLN	615.00	967.00
EdelGive Foundation 15-18	69,444.00	195,775.00
EdelGive Foundation 20-21	4,116,406.00	-
HDB Financial Services Ltd	-	477,608.50
HDB Financial Services Ltd 19-20	2,074,208.00	1,658,692.00
Hindustan Unilever Limited	361,900.00	38,100.00
Lenovo India Pvt. Ltd.	2,594,441.50	-
Amees Parikh and Akash Prakash	193,084.00	-
RBL Bank Limited	3,675,927.50	901,640.50
Sattva Media and Consulting Pvt Ltd	-	122,450.00
Sattva Media and Consulting Pvt Ltd II	540,000.00	-
Dasra Foundation	1,827.00	2,493.00
Small Change	-	9,355.00
<b>TOTAL</b>	<b>34,377,696.14</b>	<b>35,362,974.40</b>

*Abhishek*  
*Abhishek*  


  
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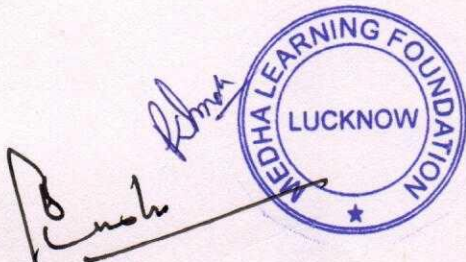
**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**Schedule F**

**SCHEDULE OF GRANT FROM FC DONORS (TO THE EXTENT UTILISED DURING THE YEAR) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2021**

Donor	For the year ended 31.03.2021	For the year ended 31.03.2020
Amercian India Foundation - ITI	-	1,177,087.00
MUFG Bank Ltd.	4,324,158.00	-
Bank of America - 2	125,549.00	6,787,213.07
Bank of America - 3	3,810,203.35	11,552,470.65
Bank of America - 4	9,643,058.75	-
Cognizant	-	188,885.00
Dalyan Foundation	4,136.00	62,938.00
Society for Development Alternatives	2,718,226.00	-
Dalyan Foundation II	1,717,127.00	680,988.00
Ford Foundation	7,067,322.22	1,521,876.00
HSBC	8,735.00	3,247,824.00
J P Morgan	9,641,269.70	8,234,043.00
The Hans Foundation	214,608.00	2,957,039.00
The Social Enterprenuer	-	605,353.00
Fidelity Asia Pacific Foundation	3,457,400.00	-
<b>TOTAL</b>	<b>42,731,793.02</b>	<b>37,015,716.72</b>





MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007


Assessment year 2021-2022

Particulars of Managing Director, Director who have held the office during the previous year

S. No.	Name	Designation	Residential address	PAN
1	Praveen Kumar Singh	Director	[REDACTED]	[REDACTED]
2	Siddharth Ramalingam	Director	[REDACTED]	[REDACTED]
3	Suyash Manjul	Director	[REDACTED]	[REDACTED]
4	Byomkesh Mishra	Director	[REDACTED]	[REDACTED]
5	Maitrayee Mukerji (Appointed wef 17.08.20)	Director	[REDACTED]	[REDACTED]

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any the previous year

S. No.	Name	Percentage of beneficial ownership of equity shares	Residential address	PAN
1	Praveen Kumar Singh	50%	[REDACTED]	[REDACTED]
2	Siddharth Ramalingam	50%	[REDACTED]	[REDACTED]

*Praveen*  
*Siddharth*  


  
*96*