

INDEPENDENT AUDITORS' CERTIFICATE

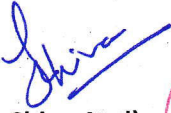
We have audited the accounts of **MEDHA LEARNING FOUNDATION** registered under section 8 of the Companies Act, 2013 vide CIN No U80904UP2011NPL045664 and having registered address at 407, Dr. Baijnath Road, New Hyderabad Colony, Lucknow, 226007 U.P. (**PAN AAHCM3187E**) (name of association and its full address including State, District and Pin Code; if registered society, its registration No. and State of registration) for the financial year ending 31st March, 2025 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) the brought forward foreign contribution at the beginning of the financial year was : **Rs. 8,79,81,110.44/- (Eight crore seventy nine lakhs eighty one thousand one hundred and ten and paisa forty four only);**
- (ii) foreign contribution of ~~/-worth~~ **Rs.7,03,15,314.00/- (Seven crore three lakhs fifteen thousand three hundred and fourteen only)** was received by the Association during the financial year 2024-2025;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ~~/-worth~~ **Rs.19,32,786.00/- (Nineteen lakhs thirty two thousand seven hundred and eighty six only)** was received by the Association during the financial year 2024-2025;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year 2024-2025 was **Rs.2,57,89,082.17/- (Two crore fifty seven lakhs eighty nine thousand eighty two and paisa seventeen only)**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.



I have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief **MEDHA LEARNING FOUNDATION** has (strike out whichever of the following is not applicable)

- (i) not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder; or
- (ii) ~~Violated the provisions of Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.~~



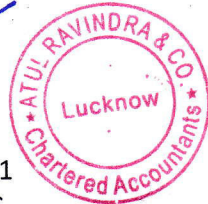
(CA Shiva Atul)

Partner

Mem No. 405301

F.R.No. 012846C

UDIN: 25405301NQSJJ1178



Place: Lucknow

Date: 26.12.2025

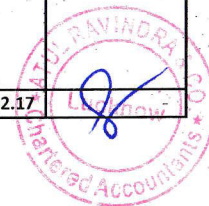
ANNEXURE 1 TO THE CERTIFICATE GIVEN BY CHARTERED ACCOUNTANT DATED 26.12.2025 UNDER FOREIGN CONTRIBUTION (REGULATION) ACT, 2010 FOR THE YEAR ENDED 31ST MARCH 2025

S.No.	Name of project / Activity	Address / Location	Previous Balance		Receipt during the year		Utilised			Balance as on 31st March 25		
			In Cash	In Kind	In Cash	In Kind	In Cash			In Kind	In Cash	In Kind
							Admin Expense	Program Expense	Total Expense			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			(9)	(10)	(11)
1	Supporting Indian Youth in the Navigation of Career Options (Donor : Wellspring Philanthropic Fund Inc)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	1,20,47,580.00	-	1,31,532.00	-	28,10,649.00	93,68,463.00	1,21,79,112.00	-	-	-
2	Medhavi Chapter Model - Building a strong community of Young Changemakers (Donor : American Jewish World Service (AJWS))	Medha Learning Foundation, Flat No.2, River View Apartment, 600A/3, Birbal Sahani Marg, New Hyderabad Colony, Lucknow, UP - 226007	27,55,115.00	-	43,902.00	-	-	27,99,017.00	27,99,017.00	-	-	-
3	Get young women and men into rewarding careers of their choice (Donor : Charities Aid Foundation America)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	1,28,77,809.23	-	1,04,233.00	-	11,27,271.23	1,18,54,771.00	1,29,82,042.23	-	-	-
4	To improve youth lifeskills and employability program (Donor : The Emerging Markets Foundation ("EMpower") (III))	Medha Learning Foundation, Flat No.2, River View Apartment, 600A/3, Birbal Sahani Marg, New Hyderabad Colony, Lucknow, UP - 226007	20,61,493.91	-	10,411.00	-	6,77,194.00	13,94,710.91	20,71,904.91	-	-	-
5	Strengthening Technology, Data and Impact verticals to support youth for life after school (Donor : Fidelity Asia Pacific Foundation II)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	1,81,87,097.00	-	82,60,961.00	-	8,25,982.00	1,08,71,841.00	1,16,97,823.00	-	1,47,50,235.00	-
6	To prepare youth in underserved regions of India for lives after school (Donor : Fossil Foundation)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	37,11,506.00	-	4,54,044.00	-	10,38,601.50	31,26,948.50	41,65,550.00	-	-	-
7	Strengthening Dual System of Training in Haryana's Technical Training Institutes (Donor : Michael & Susan Dell Foundation)	Medha Learning Foundation, Program Office, House No. 934, GF, Sector-26, Panchkula, Haryana	38,84,880.00	-	91,12,400.00	-	15,25,532.77	1,14,71,747.23	1,29,97,280.00	-	-	-



ANNEXURE 1 TO THE CERTIFICATE GIVEN BY CHARTERED ACCOUNTANT DATED 26.12.2025 UNDER FOREIGN CONTRIBUTION (REGULATION) ACT, 2010 FOR THE YEAR ENDED 31ST MARCH 2025

S.No.	Name of project / Activity	Address / Location	Previous Balance		Receipt during the year		Utilised			Balance as on 31st March 25		
			In Cash	In Kind	In Cash	In Kind	In Cash			In Kind	In Cash	In Kind
							Admin Expense	Program Expense	Total Expense			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			(9)	(10)	(11)
8	Help youth in India start rewarding careers of their choice (Donor : Charities Aid Foundation America II)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	3,22,68,464.00	-	8,31,305.00	-	8,70,475.77	3,22,29,293.23	3,30,99,769.00	-	-	-
9	Integrating employability skills training in government technical training institutes (Donor : J P Morgan Chase Bank, N.A., India (II))	Medha Learning Foundation, Program Office, House No. 934, GF, Sector-26, Panchkula, Haryana	-	-	3,71,61,842.00	-	80,26,075.00	2,91,35,767.00	3,71,61,842.00	-	-	-
10	Institutionalizing Work-based Learning in Technical and Vocational Education Training (TVET) program (Donor : J P Morgan Chase Bank, N.A., India (III))	Medha Learning Foundation, Program Office, House No. 934, GF, Sector-26, Panchkula, Haryana	-	-	10,00,000.00	-	1,90,471.00	8,09,529.00	10,00,000.00	-	-	-
11	Skilling youth on Artificial Intelligence (AI) (Donor : AVPN Limited)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	-	-	60,95,895.00	-	-	-	-	-	60,95,895.00	-
12	Medhavi - a youth-led community of changemakers (Donor : The Emerging Markets Foundation ("EMpower") (IV))	Medha Learning Foundation, Program Office, Flat No.2, River View Apartment, 600A/3, Birbal Sahani Marg, New Hyderabad Colony, Lucknow, UP - 226007	-	-	46,94,835.00	-	2,831.00	19,66,847.09	19,69,678.09	-	27,25,156.91	-
13	To prepare youth in underserved regions of India for lives after school (Donor : Fossil Foundation II)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	-	-	43,46,740.00	-	4,07,695.70	17,21,249.04	21,28,944.74	-	22,17,795.26	-
14	Supporting youth for rewarding careers (General Funds)	Medha Learning Foundation, 407 Dr. Baijnath Road, New Hyderabad, Lucknow, UP - 226007	1,87,165.30	-	-	-	1,87,165.30	-	1,87,165.30	-	-	-
			8,79,81,110.44	-	7,22,48,100.00	-	1,76,89,944.27	11,67,50,184.00	13,44,40,128.27	-	2,57,89,082.17	-

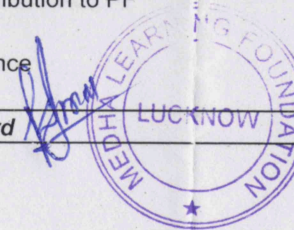


MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**STATEMENT OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)**

Receipts	Amount Total	Payments	Amount Total
To Opening Balance as on 01.04.2024		By Fixed Assets	
Balance with Axisbank FCRA A/c (Account Number 913010029199640)	7,04,587.50	Furniture & Fixtures	2,12,038.00
Balance with SBI FCRA Saving A/c (Account Number 40088380388)	8,72,76,522.94	Office Equipment	1,21,080.00
	8,79,81,110.44		3,33,118.00
To Receipts during year		By Administrative expenses	
J P Morgan Chase Bank, N.A., India (II)	3,70,00,000.00	Audit Fee	94,400.00
J P Morgan Chase Bank, N.A., India (III)	10,00,000.00	Professional & Legal	5,97,715.00
Fidelity Asia Pacific Foundation II	78,10,673.00	Miscellaneous	14,859.27
Fossil Foundation	4,14,900.00	Office Maintenance	1,98,173.00
Fossil Foundation II	43,40,000.00	Rent & Electricity	5,79,507.00
Michael & Susan Dell Foundation	90,00,000.00	Postage & Courier	37,095.00
AVPN Limited	60,76,991.00	Telephone & Communication	83,464.00
The Emerging Markets Foundation ("EMpower")	46,72,750.00	IT Subscription & Maintenance	3,82,490.00
	7,03,15,314.00	Consultancy & Contract Services- Admin	40,47,256.00
		General Insurance Charges	4,251.00
			60,39,210.27
To Interest earned from Designated Bank	19,32,786.00	By Personnel Cost - Admin	
		Salary & Stipend	98,41,817.00
		Incentive / Performance Bonus	1,60,578.00
		Allowances and Leave Encashment	2,58,039.00
		Employers Contribution to PF	4,99,432.00
		Staff Welfare	3,29,554.00
		Gratuity / Insurance	5,61,314.00
			1,16,50,734.00
		By Program Expenses (Education)	
		Personnel Cost - Program	
		Salary & Stipend	5,72,12,113.00
		Incentive / Performance Bonus	36,93,812.00
		Allowances and Leave Encashment	14,30,031.00
		Employers Contribution to PF	28,94,721.00
		Staff Welfare	2,14,472.00
		Gratuity / Insurance	35,43,702.00
			6,89,88,851.00
Balance carried forward	16,02,29,210.44	Balance carried forward	8,70,11,913.27



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

STATEMENT OF RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

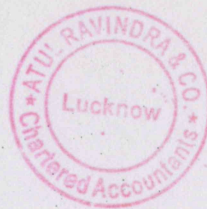
Receipts	Amount Total	Payments	Amount Total
Balance brought forward	16,02,29,210.44	Balance brought forward	8,70,11,913.27
		By <u>Other Expenses - Program</u>	
		Travel	1,02,64,678.00
		Training	60,82,397.00
		Consultancy & Contract Services	2,66,99,654.00
		IT Maintenance & Subscriptions	18,94,858.00
		Marketing & Communication	2,34,259.00
		Office Maintenance	3,08,113.00
		Postage & Courier	48,455.00
		Printing, Stationery & Xerox	2,25,860.00
		Rent & Electricity	15,74,100.00
		Telephone & Communication	95,841.00
			4,74,28,215.00
		By <u>Closing Balance as on 31.03.2025</u>	F
		Balance with Axis Bank FCRA A/c (Account Number 913010029199640)	6,07,084.73
		Balance with SBI FCRA Saving A/c (Account Number 40088380388)	2,51,81,997.44
			2,57,89,082.17
	16,02,29,210.44		16,02,29,210.44

This Receipt and Payment account be referred to our
certificate under Rule 17 (1) of FCRA of even date

For Atul Ravindra & Co.
Chartered Accountants

(CA Shiva Atul)
Partner

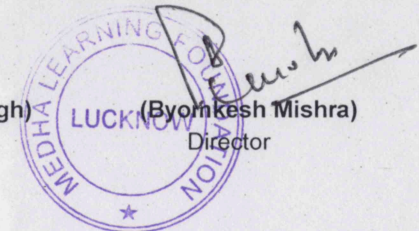
Membership No. 405301
Firm Registration No. 012846C
UDIN : 25405301NQSJJ1178



On behalf of Board of Directors

(Praveen Kumar Singh)
Director

(Byomkesh Mishra)
Director



Date : 26.12.2025
Place : Lucknow

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

BALANCE SHEET AS AT 31ST MARCH 2025

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

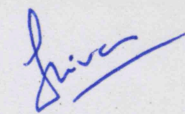
Liabilities	Note	Amount (INR)	Assets	Note	Amount (INR)
General Fund	A	66,031.00	<u>Fixed Assets</u>		
Capital Fund	B	7,18,644.00	As per Annexure	D	7,18,644.00
<u>Current Liabilities</u>			<u>Current Assets</u>		
Grant (to the extent unutilized)	C	2,58,36,343.17	Receivables	E	1,13,292.00
			Cash & Cash equivalents	F	2,57,89,082.17
		2,66,21,018.17			2,66,21,018.17

This Balance Sheet be referred to our

Certificate under rule 17(1) of FCRA of even date

For Atul Ravindra & Co.

Chartered Accountants



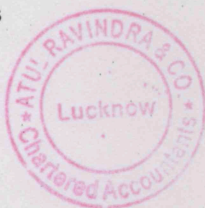
(CA Shiva Atul)

Partner

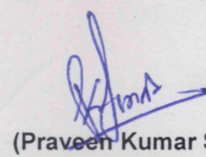
Membership No. 405301

Firm Registration No. 012846C

UDIN : 25405301NQSJJ1178

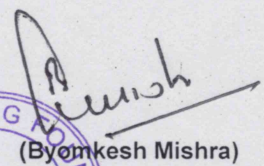


On behalf of Board of Directors



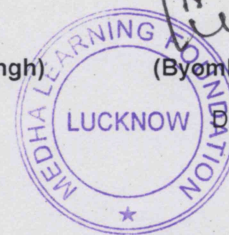
(Praveen Kumar Singh)

Director



(Byomkesh Mishra)

Director



Date : 26.12.2025

Place : Lucknow

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Expenditure	Note	Amount (INR)	Income	Note	Amount (INR)
To Administrative Expenses	G	60,39,210.27	By Grant (to the extent utilised)	K	13,44,78,367.27
To Personnel Cost - Admin	H	1,16,50,734.00	By Interest income on FD (Accrued)		66,031.00
To Program Expenses					
- Personnel Cost	I	6,89,88,851.00			
- Other Expenses	J	4,74,28,215.00			
To Depreciation on Assets	-	3,71,357.00			
To Excess of Income over Expenditure		66,031.00			
		13,45,44,398.27			13,45,44,398.27

LUCKNOW

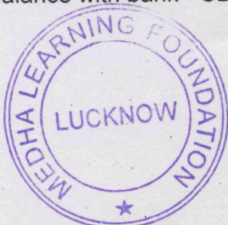
Place : Lucknow

MEDHA LEARNING FOUNDATION

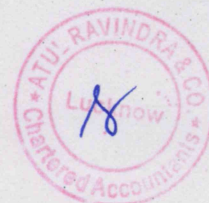
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars	For the year ended 31st March, 2025 (INR)
<u>Schedule A :- General Fund</u>	
Opening Balance	1,87,165.30
Less : Transferred for utilisation	1,87,165.30
	-
Add : Surplus / (Deficit) during the year	66,031.00
	66,031.00
<u>Schedule B :- Capital Fund for Assets</u>	
FC Donors - Details as per Annexure 1	7,18,644.00
	7,18,644.0011
<u>Schedule C :- Grant in Aid (to the extent unutilized)</u>	
FC Donors - Details as per Annexure 2	2,58,36,343.17
	2,58,36,343.17
<u>Schedule D :- Fixed Assets</u>	
Details as per Annexure 3	7,18,644.00
	7,18,644.00
<u>Schedule E :- Other Current Assets; Loans & Advances</u>	
TDS Receivable FY 2023-2024	47,261.00
TDS Receivable FY 2024-2025	66,031.00
	1,13,292.00
<u>Schedule F :- Cash & Cash equivalents</u>	
Balance with bank - Axis Bank Utilization Current FCRA A/c	6,07,084.73
Balance with bank - SBI Bank Main Saving FCRA A/c	2,51,81,997.44
	2,57,89,082.17



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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars	For the year ended 31st March, 2025 (INR)
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Schedule G :- Administrative Exp

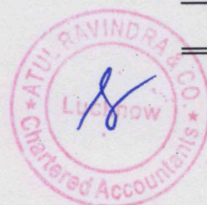
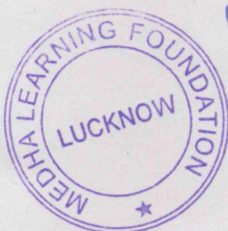
Audit Fee	94,400.00
Professional & Legal	5,97,715.00
Miscellaneous	14,859.27
Office Maintenance	1,98,173.00
Rent & Electricity	5,79,507.00
Postage & Courier	37,095.00
Telephone & Communication	83,464.00
IT Subscription & Maintenance	3,82,490.00
Consultancy & Contract Services	40,47,256.00
General Insurance Charges	4,251.00
	60,39,210.27

Schedule H :- Personnel Cost - Admin

Salary & Stipend	98,41,817.00
Incentive / Performance Bonus	1,60,578.00
Allowances and Leave Encashment	2,58,039.00
Employers Contribution to PF	4,99,432.00
Staff Welfare	3,29,554.00
Gratuity / Insurance	5,61,314.00
	1,16,50,734.00

Schedule I :- Personnel Cost - Program

Salary & Stipend	5,72,12,113.00
Incentive / Performance Bonus	36,93,812.00
Allowances and Leave Encashment	14,30,031.00
Employers Contribution to PF	28,94,721.00
Staff Welfare	2,14,472.00
Gratuity / Insurance	35,43,702.00
	6,89,88,851.00



MEDHA LEARNING FOUNDATION

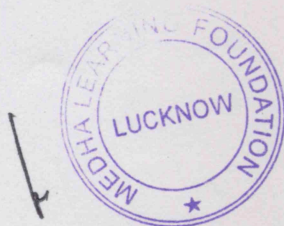
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

SCHEDULES ATTACHED & FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Particulars	For the year ended 31st March, 2025 (INR)
<u>Schedule J :- Other Expenses - Program</u>	
<u>Travel</u>	
Accommodation	37,97,262.00
Travelling & Conveyance	64,67,416.00
a	1,02,64,678.00
<u>Training and Material Expenses</u>	b 60,82,397.00
<u>Other Program Expenses</u>	
Consultancy & Contract Services	2,66,99,654.00
IT Maintenance & Subscriptions	18,94,858.00
Marketing & Communication	2,34,259.00
Office Maintenance	3,08,113.00
Postage & Courier	48,455.00
Printing, Stationery & Xerox	2,25,860.00
Rent & Electricity	15,74,100.00
Telephone & Internet	95,841.00
c	3,10,81,140.00
Total (a + b + c)	a+b+c 4,74,28,215.00

Schedule K :- Grant from Donors (to the extent utilized)

FC Donors - Details as per Annexure 4 (to the extent utilised from previous year funds)	8,10,36,648.44
FC Donors - Details as per Annexure 4 (to the extent utilised from current year funds)	5,11,56,479.83
FC Donors - Details as per Annexure 4 (to the extent utilised from interest income)	19,13,882.00
FC Donors - Details as per Annexure 4 (to the extent utilised from Fixed Assets Fund)	3,71,357.00
	13,44,78,367.27



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MEDHA LEARNING FOUNDATION

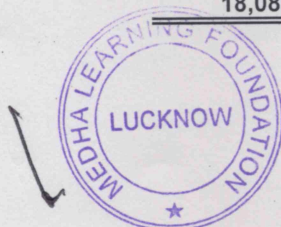
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Employees benefit expenses - Program	Amount (INR)	Salary & Stipend - Program	Amount (INR)
Incentive / Performance Bonus	36,93,812.00	Core Program	2,14,75,253.00
Laptop Allowance	4,24,015.00	System Adoption	2,09,99,738.00
Professional Growth and Wellbeing / Professional Development Scholarship and other Allowances	7,72,280.00	Data and Impact	49,06,813.00
Leave Encashment	2,33,736.00	Alumni	21,93,368.00
EPF and ESIC "Employers"	28,94,721.00	MarCom	27,28,433.00
Staff Welfare	2,14,472.00	Partnerships	30,63,858.00
Gratuity / Gratuity Life Cover Premium / Health and Accidental Insurance	35,43,702.00	Technology	18,44,650.00
	<u>1,17,76,738.00</u>		<u>5,72,12,113.00</u>

Employees benefit expenses - Admin	Amount (INR)	Salary & Stipend - Admin	Amount (INR)
Incentive / Performance Bonus	1,60,578.00	Admin & IC	18,30,952.00
Professional Growth and Wellbeing / Professional Development Scholarship and other Allowances	2,56,420.00	Finance	21,07,030.00
Leave Encashment	1,619.00	People	12,61,160.00
EPF and ESIC "Employers"	4,99,432.00	Management	46,42,675.00
Staff Welfare / Administrative EPF Charge	3,29,554.00		
Gratuity / Gratuity Life Cover Premium / Health and Accidental Insurance	5,61,314.00		
	<u>18,08,917.00</u>		<u>98,41,817.00</u>



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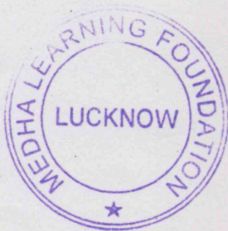
MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Office Maintenance - Other Program Ex	Amount (INR)	Travelling & Conveyance	Amount (INR)
Office Repair & Maintenance and NCA	1,95,131.00	Accommodation	37,97,262.00
Office Supplies	1,12,982.00	Travel	40,54,849.00
	3,08,113.00	Per-diem	18,90,528.00
		Conveyance	5,22,039.00
			1,02,64,678.00
Miscellaneous - Overheads & Office Expenses	Amount (INR)	Consultancy & Contract Services - Other Program Expenses	Amount (INR)
Bank Fees & Charges	13,727.27	Consultancy & Contract Services- Prog	75,24,364.00
Interest on TDS	1,132.00	Consultancy & Contract Services- PTC	1,91,75,290.00
	14,859.27		2,66,99,654.00
Office Maintenance - Overheads & Office Expenses	Amount (INR)	Consultancy & Contract Services - Administrative Exp	Amount (INR)
Office Repair & Maintenance and NCA	97,103.00	Consultancy & Contract Services-Admin	7,20,500.00
Office Supplies	52,304.00	Consultancy & Contract Services- PTC	33,26,756.00
Printing, Stationery & Xerox	48,766.00		40,47,256.00
	1,98,173.00		



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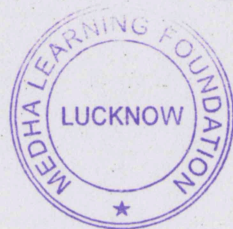
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Annexure 1

SCHEDULE OF CAPITAL FUND FOR ASSETS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Donor	Opening Balance	Addition during year	Sub-Total	Depreciation during year	Closing Balance
	a	b	c=a+b	d	e=c-d
<u>FC Donors</u>					
Dalyan Foundation	21,457.00	-	21,457.00	261.00	21,196.00
Bank of America -1	41,536.00	-	41,536.00	-	41,536.00
Bank of America -2	10,651.00	-	10,651.00	1,350.00	9,301.00
Bank of America -3	44,089.00	-	44,089.00	11,251.00	32,838.00
Bank of America - 4	625.00	-	625.00	-	625.00
Bank of America -5	8,844.00	-	8,844.00	3,088.00	5,756.00
The Hans Foundation	3,343.00	-	3,343.00	-	3,343.00
HSBC	9,508.00	-	9,508.00	2,532.00	6,976.00
J. P Morgon Securities India Pvt Ltd.	54,351.00	-	54,351.0000	10,359.0000	43,992.00
MUFG Bank Ltd	1,96,384.00	-	1,96,384.00	83,543.00	1,12,841.00
Society for Development Alternatives	250.00	-	250.00	-	250.00
Charities Aid Foundation America	41,781.00	4,900.00	46,681.00	31,552.00	15,129.00
J P Morgan Chase Bank, N.A., India (II)	3,24,064.00	3,28,218.00	6,52,282.00	2,27,421.00	4,24,861.00
TOTAL	7,56,883.00	3,33,118.00	10,90,001.00	3,71,357.00	7,18,644.00



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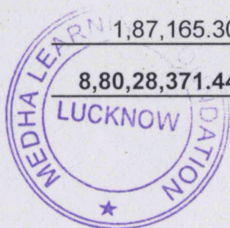
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Annexure 2

SCHEDULE OF FOREIGN GRANTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Donor	Opening Balance	Grant received during year	Interest received during year	Sub-Total	Capital Grant	Balance Fund	Expense during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
J P Morgan Chase Bank, N.A., India (II)	-	3,70,00,000.00	1,61,842.00	3,71,61,842.00	3,28,218.00	3,68,33,624.00	3,68,33,624.00	-
Wellspring Philanthropic Fund Inc	1,20,47,580.00	-	1,31,532.00	1,21,79,112.00	-	1,21,79,112.00	1,21,79,112.00	-
American Jewish World Service (AJWS)	27,55,115.00	-	43,902.00	27,99,017.00	-	27,99,017.00	27,99,017.00	-
Charities Aid Foundation America	1,28,92,884.23	-	1,04,233.00	1,29,97,117.23	4,900.00	1,29,92,217.23	1,29,77,142.23	15,075.00
The Emerging Markets Foundation ("EMpower	20,61,493.91	-	10,411.00	20,71,904.91	-	20,71,904.91	20,71,904.91	-
Fidelity Asia Pacific Foundation II	1,81,87,097.00	78,10,673.00	4,50,288.00	2,64,48,058.00	-	2,64,48,058.00	1,16,97,823.00	1,47,50,235.00
Fossil Foundation	37,11,506.00	4,14,900.00	39,144.00	41,65,550.00	-	41,65,550.00	41,65,550.00	-
Michael & Susan Dell Foundation	38,84,880.00	90,00,000.00	1,12,400.00	1,29,97,280.00	-	1,29,97,280.00	1,29,97,280.00	-
Charities Aid Foundation America II	3,23,00,650.00		8,31,305.00	3,31,31,955.00	-	3,31,31,955.00	3,30,99,769.00	32,186.00
AVPN Limited	-	60,76,991.00	18,904.00	60,95,895.00	-	60,95,895.00	-	60,95,895.00
The Emerging Markets Foundation ("EMpower	-	46,72,750.00	22,085.00	46,94,835.00	-	46,94,835.00	19,69,678.0900	27,25,156.91
Fossil Foundation II	-	43,40,000.00	6,740.00	43,46,740.00	-	43,46,740.00	21,28,944.7400	22,17,795.26
J P Morgan Chase Bank, N.A., India (III)	-	10,00,000.00	-	10,00,000.00	-	10,00,000.00	10,00,000.00	-
General Fund	1,87,165.30			1,87,165.30		1,87,165.30	1,87,165.30	-
Grand Total	8,80,28,371.44	7,03,15,314.00	19,32,786.00	16,02,76,471.44	3,33,118.00	15,99,43,353.44	13,41,07,010.27	2,58,36,343.17



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MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Annexure 3

DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2025

(AS PER COMPANIES ACT, 2013)

(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

SCHEDULE D.1 : TANGIBLE ASSETS

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.24	Additions	As at 31.03.2025	Up To 31.03.2024	For the Year	Up To 31.03.2025	As at 31.03.2024	As at 31.03.2025
1	Furniture & Fixture	3,91,482.00	2,12,038.00	6,03,520.00	2,63,318.00	57,270.00	3,20,588.00	1,28,164.00	2,82,932.00
2	Office Equipment	10,36,924.00	1,21,080.00	11,58,004.00	5,52,912.00	2,80,358.00	8,33,270.00	4,84,012.00	3,24,734.0000
3	Computers	13,38,298.00	-	13,38,298.00	12,67,782.00	3,601.00	12,71,383.00	70,516.00	66,915.0000
	TOTAL (D.1)	27,66,704.00	3,33,118.00	30,99,822.00	20,84,012.00	3,41,229.00	24,25,241.00	6,82,692.00	6,74,581.00

SCHEDULE D.2 : INTANGIBLE ASSETS

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.24	Additions	As at 31.03.2025	Up To 31.03.2024	For the Year	Up To 31.03.2025	As at 31.03.2024	As at 31.03.2025
1	SIS - Front end Development	7,13,203.00	-	7,13,203.00	6,39,012.00	30,128.00	6,69,140.00	74,191.00	44,063.00
	TOTAL (D.2)	7,13,203.00	-	7,13,203.00	6,39,012.00	30,128.00	6,69,140.00	74,191.00	44,063.00

GRAND TOTAL	34,79,907.00	3,33,118.00	38,13,025.00	27,23,024.00	3,71,357.00	30,94,381.00	7,56,883.00	7,18,644.00
PREVIOUS YEAR	30,85,438.00	3,94,474.00	34,79,907.00	23,67,929.00	3,55,095.00	27,23,024.00	7,17,504.00	7,56,883.00

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Annexure 4**SCHEDULE OF GRANT FROM FC DONORS (TO THE EXTENT UTILISED DURING THE YEAR) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025**
(EXCLUSIVELY OF FOREIGN CONTRIBUTIONS - FORMING PART OF FCRA ANNUAL RETURN)

Donor	Utilisation out of Previous Year Fund	Utilisation out of Current Year Fund	Utilisation out of Interest Income for the year	Depreciation for the year	Total Utilisation
MUFG Bank Ltd.				83,543.00	83,543.00
Bank of America - 2				1,350.00	1,350.00
Bank of America - 3				11,251.00	11,251.00
Bank of America - 5				3,088.00	3,088.00
Dalyan Foundation				261.00	261.00
HSBC				2,532.00	2,532.00
J.P. Morgan Securities India Private Limited				10,359.00	10,359.00
The Emerging Markets Foundation ("EMpower") III	20,61,493.91		10,411.00		20,71,904.91
The Emerging Markets Foundation ("EMpower") (IV)		19,47,593.09	22,085.00		19,69,678.09
Wellspring Philanthropic Fund Inc	1,20,47,580.00		1,31,532.00		1,21,79,112.00
American Jewish World Service	27,55,115.00		43,902.00		27,99,017.00
Michael & Susan Dell Foundation	38,84,880.00	90,00,000.00	1,12,400.00		1,29,97,280.00
Charities Aid Foundation America	1,28,72,909.23		1,04,233.00	31,552.00	1,30,08,694.23
Charities Aid Foundation America II	3,22,68,464.00		8,31,305.00		3,30,99,769.00
Fidelity Asia Pacific Foundation_II	1,12,47,535.00		4,50,288.00		1,16,97,823.00
Fossil Foundation	37,11,506.00	4,14,900.00	39,144.00		41,65,550.00
Fossil Foundation II		21,22,204.74	6,740.00		21,28,944.74
J P Morgan Chase Bank, N.A., India (II)		3,66,71,782.00	1,61,842.00	2,27,421.00	3,70,61,045.00
J P Morgan Chase Bank, N.A., India (III)		10,00,000.00			10,00,000.00
General Fund	1,87,165.30				1,87,165.30
	8,10,36,648.44	5,11,56,479.83	19,13,882.00	3,71,357.00	13,44,78,367.27

