

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024***(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<b><u>Opening Balance</u></b>		<b><u>Employees benefit expenses</u></b>	
Cash in hand		Salary	41,758.47
Balance with Bank		Incentive / Performance Bonus	2,236.17
Axis Bank SB A/c (FCRA)	2,761.95	Allowances and Leave Encashment	1,473.44
SBI SB A/c (FCRA Main)	49,200.94	Employers Contribution to PF	2,076.54
Axis Bank Current A/c	9,115.27	Staff Welfare	577.85
Axis Bank Current A/c	4,609.27	Gratuity / Insurance	2,806.67
		<b><u>Overheads &amp; Office Expenses</u></b>	
<b><u>Receipt during year</u></b>			94.40
Program contribution from Students and College	751.51	Audit Fee	1,343.55
Grant received :		Professional & Legal	73.11
- Non FC Donors	23,785.56	Miscellaneous	571.69
- FC Donors	157,807.93	Office Maintenance	635.17
Donation received	12.50	Rent & Electricity	75.68
Interest from Fixed Deposit (FC)	2,702.15	Postage & Courier	70.43
Miscellaneous Income	7.08	Telephone & Communication	357.42
		IT Subscription & Maintenance	11,313.40
<b><u>Other Receipts</u></b>		<b><u>Travel</u></b>	
Advance to staff / vendors	26.55		5,609.16
Security Deposit (Rent)	37.00		
		<b><u>Training and Material</u></b>	
			76,634.37
		<b><u>Other Program Expenses</u></b>	
		<b><u>Fixed Assets</u></b>	
		Furniture & Fixture	231.82
		Office Equipment	471.69
		Computer & Printer	312.25
		Software & Application	65.00
			1,080.76
<b>Balance carried forward</b>	<b>250,817.70</b>	<b>Balance carried forward</b>	<b>148,788.27</b>



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**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Receipts	Amount	Payments	Amount
<i>Balance brought forward</i>	<b>250,817.70</b>	<i>Balance brought forward</i>	<b>148,788.27</b>
		<b>Other Payments</b>	
		Security Deposit (Rent)	115.64
		Advance to staff / vendors	40.26
		<b>Closing Balance</b>	
		Cash in hand	-
		FD with Axis Bank	5,000.00
		Balance with bank :	
		Axis Bank SB A/c (FCRA)	704.59
		SBI SB A/c (FCRA)	87,276.52
		Axis Bank Current A/c	469.38
		Axis Bank Current A/c	<u>8,423.05</u>
			101,873.54
	<b>250,817.70</b>		<b>250,817.70</b>
			0.00

Company Overview and Significant Accounting Policies

1-2

The accompanying notes form an integral part of the financial statements

In terms of our report of even date annexed

For Atul Ravindra & Co.  
Chartered Accountants



(CA Shiva Atul)

Partner

Membership No. 405301

Firm Registration No. 012846C



On behalf of Board of Directors



(Praveen Kumar Singh)

Director

DIN : 03405365



(Byomkesh Mishra)

Director

DIN : 03405407



Date : 23.08.2024

Place : Lucknow

**MEDHA LEARNING FOUNDATION**  
407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**BALANCE SHEET AS AT 31st MARCH, 2024**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*



Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1) Shareholders' funds</b>			
a) Share Capital	3	600.00	600.00
b) Reserves and Surplus	4	10,387.22	9,556.54
<b>2) Non Current Liabilities</b>			
a) Unsecured loans	-	-	-
<b>3) Current Liabilities</b>			
a) Grant in Aid	5	91,818.36	56,240.13
b) Capital Fund for Assets	6	1,625.89	1,354.77
c) Other current liabilities	-	-	-
<b>Total (1+2+3)</b>		<b>104,431.47</b>	<b>67,751.43</b>
<b>II. ASSETS</b>			
<b>1) Non-current assets</b>			
a) Property, Plant and Equipment and Intangible assets	7		
i) Property, Plant and Equipment		1,625.76	1,236.13
ii) Intangible assets		90.77	209.90
b) Other non-current assets			
i) Security Deposit	8	167.64	136.00
<b>2) Current assets</b>			
a) Cash and cash equivalents	9	101,873.54	65,687.43
b) Short-term loans and advances	-	-	-
c) Other current assets	10	673.75	481.97
<b>Total (1+2)</b>		<b>104,431.47</b>	<b>67,751.43</b>
<i>Company Overview and Significant Accounting Policies</i>	1-2	-	-

*The accompanying notes form an integral part of the financial statements*

*In terms of our report of even date annexed*

For Atul Ravindra & Co.  
Chartered Accountants  
  
(CA Shiva Atul)  
Partner  
Membership No. 405301  
Firm Registration No. 012846C



On behalf of Board of Directors  
  
(Praveen Kumar Singh)  
Director  
DIN : 03405365  
  
(Byomkesh Mishra)  
Director  
DIN : 03405407



Date : 23.08.2024  
Place : Lucknow

**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024**  
(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>1 Income:</b>			
(a) Revenue from operations (net)	11	754.21	2,638.05
(b) Other income	12	64.58	491.26
(c) Grants or donations received	13	148,576.64	128,598.54
<b>Total Income</b>		<b>149,395.43</b>	<b>131,727.85</b>
<b>2 Expenses:</b>			
(a) Employees benefit expenses	14	50,929.13	50,495.55
(b) Depreciation and amortisation expense		810.25	1,094.81
(c) Other expenses	15	96,825.38	77,086.76
<b>Total Expenditure</b>		<b>148,564.76</b>	<b>128,677.12</b>
<b>3 Excess of Income over Expenditure (1-2)</b>		<b>830.68</b>	<b>3,050.73</b>
<b>4 Tax Expenses:</b>			
Current tax		-	-
Deferred Tax		-	-
<b>5 Surplus / (Deficit) from continuing operations</b>		<b>830.68</b>	<b>3,050.73</b>
<b>6 DISCONTINUING OPERATIONS</b>		-	-
<b>7 TOTAL OPERATIONS</b>			
Surplus / (Deficit) for the year		<b>830.68</b>	<b>3,050.73</b>
<b>8 Earnings per share (of Rs.10/- each):</b>			
(a) Basic		13.84	50.85
(b) Diluted		13.84	50.85



Company Overview and Significant Accounting 1-2

The accompanying notes form an integral part of the financial statements

In terms of our report of even date annexed

For Atul Ravindra & Co.  
Chartered Accountants  
  
(CA Shiva Atul)  
Partner  
Membership No. 405301  
Firm Registration No. 012846C



On behalf of Board of Directors  
  
(Praveen Kumar Singh)  
Director  
DIN : 03405365  
  
(Byomkesh Mishra)  
Director  
DIN : 03405407



Date : 23.08.2024

Place : Lucknow



**MEDHA LEARNING FOUNDATION**

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	As at 31 March, 2024	As at 31 March, 2023
<b><u>Note 4 :- Reserves &amp; Surplus</u></b>		
Opening Balance	9,556.54	6,505.81
Add : Transferred from Income & Expenditure account	830.68	3,050.73
	<u>10,387.22</u>	<u>9,556.54</u>
<b><u>Note 5 :- Grant in Aid (to the extent unutilized)</u></b>		
Non FC Donors (details as per schedule A)	3,977.15	4,438.40
FC Donors (details as per schedule B)	87,841.21	51,801.73
	<u>91,818.36</u>	<u>56,240.13</u>
<b><u>Note 6 :- Capital Fund for Assets</u></b>		
Non FC Donors (details as per schedule C)	869.00	637.26
FC Donors (details as per schedule C)	756.88	717.50
	<u>1,625.89</u>	<u>1,354.77</u>
<b><u>Note 7 :- Property, Plant and Equipment and Intangible assets</u></b>		
Property, Plant and Equipment (details as per Schedule D.1)	1,625.76	1,236.13
Intangible (details as per Schedule D.2)	90.77	209.90
	<u>1,716.54</u>	<u>1,446.03</u>
<b><u>Note 8: Security Deposits</u></b>		
Security Deposit (Rent)	167.64	136.00
	<u>167.64</u>	<u>136.00</u>
<b><u>Note 9 :- Cash &amp; Cash equivalents</u></b>		
Cash in hand	-	-
Fixed Deposit with Bank	5,000.00	-



**MEDHA LEARNING FOUNDATION**

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**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Balance with bank :		
- Axis Bank Saving FCRA a/c (Utilization)	704.59	2,761.95
- SBI Bank Saving FCRA a/c (Main)	87,276.52	49,200.94
- Axis Bank Current a/c	469.38	9,115.27
- Axis Bank Current a/c	8,423.05	4,609.27
	<u>101,873.54</u>	<u>65,687.43</u>
<b>Note 10 :- Other Current Assets</b>		
Receivable from EdelGive Foundation	-	324.74
Receivable from Ameer Parikh and Akash Prakash	395.34	-
TDS Receivable FY 2022-2023	130.69	130.69
TDS Receivable FY 2023-2024	55.71	-
Advance to staff / vendors	40.26	26.55
Interest Receivable	51.75	-
	<u>673.75</u>	<u>481.97</u>
<b>Note 11 :- Revenue from operations</b>		
Program contribution from Students and College	754.21	2,638.05
	<u>754.21</u>	<u>2,638.05</u>
<b>Note 12 :- Other Income</b>		
Interest from Fixed Deposit (Non FC)	57.50	491.08
Miscellaneous Income	7.08	0.18
	<u>64.58</u>	<u>491.26</u>



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**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

<b>Particulars</b>	<b>As at 31 March, 2024</b>	<b>As at 31 March, 2023</b>
<b>Note 13 :- Grants or donations received</b>		
Grant from Non - FC Donors (to the extent utilised) (Details as per schedule E)	24,085.67	66,072.93
Grant from FC Donors (to the extent utilised) (Details as per schedule F)	124,478.48	62,525.61
Donation received	12.50	-
	<b>148,576.64</b>	<b>128,598.54</b>

**Note 14 :- Employees benefit expenses**

Salary	41,758.47	42,164.15
Incentive / Performance Bonus	2,236.17	2,291.92
Allowances and Leave Encashment	1,473.44	1,079.12
Employers Contribution to PF	2,076.54	2,107.69
Staff Welfare	577.85	884.34
Gratuity / Insurance	2,806.67	1,968.31
	<b>50,929.13</b>	<b>50,495.55</b>

**Note 15 :- Other Expenses**

**A. Overheads & Office Expenses**

Audit Fee	94.40	48.73
Professional & Legal	1,343.55	1,382.36
Miscellaneous	73.11	120.89
Office Maintenance	571.69	983.47
Rent & Electricity	635.17	590.44
Postage & Courier	75.68	74.93
Telephone & Communication	70.43	63.09
IT Subscription & Maintenance	357.42	191.23
Write-Off	-	77.60



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**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

<b>Particulars</b>	<b>As at 31 March, 2024</b>	<b>As at 31 March, 2023</b>
<b><u>B. Travel</u></b>		
Accommodation	3,431.53	3,456.94
Travelling & Conveyance	7,881.87	7,017.96
<b><u>C. Training and Material Expenses</u></b>	5,609.16	8,045.94
<b><u>D. Other Program Expenses</u></b>		
Consultancy & Contract Services	71,245.28	47,205.42
IT Maintenance & Subscriptions	2,087.81	2,868.35
Marketing & Communication	277.82	134.65
Office Maintenance	587.98	530.02
Others Miscellaneous	18.55	32.94
Recruitment Exp.	-	57.20
Postage & Courier	16.46	116.41
Printing, Stationery & Xerox	231.40	135.16
Rent & Electricity	2,041.73	1,709.95
Student Scholarship	-	2,025.00
Telephone & Internet	174.35	218.08
	<b><u>96,825.38</u></b>	<b><u>77,086.76</u></b>





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Schedule B

**SCHEDULE OF FOREIGN GRANTS [FC] FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2024**

*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Donor	Opening Balance	Grant received	Interest received	Sub-Total	Capital Grant	Balance Fund	Expense / adjustment during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
Dalyan Foundation II	-	2,643.62	-	2,643.62	-	2,643.62	2,643.62	-
J P Morgan Chase Bank, N.A., India	-	29,821.50	347.41	30,168.91	329.47	29,839.44	29,839.44	-
Wellspring Philanthropic Fund Inc	-	26,376.24	524.93	26,901.17	-	26,901.17	14,853.59	12,047.58
American Jewish World Service (AJWS)	1,774.00	3,103.50	34.94	4,912.44	-	4,912.44	2,157.32	2,755.12
Charities Aid Foundation America	23,276.72	16,230.00	560.46	40,067.18	65.00	40,002.18	27,109.30	12,892.88
The Emerging Markets Foundation ("EMpo	1,448.81	3,733.88	57.75	5,240.44	-	5,240.44	3,178.94	2,061.49
Fidelity Asia Pacific Foundation II	5,535.84	20,201.57	255.76	25,993.17	-	25,993.17	7,806.07	18,187.10
Fossil Foundation	9,225.68	10,371.25	129.76	19,726.70	-	19,726.70	16,015.19	3,711.51
Michael & Susan Dell Foundation	10,540.69	6,000.00	298.54	16,839.22	-	16,839.22	12,954.34	3,884.88
Charities Aid Foundation America II	-	39,326.38	539.85	39,866.23	-	39,866.23	7,565.58	32,300.65
<b>Grand Total</b>	<b>51,801.73</b>	<b>157,807.93</b>	<b>2,749.41</b>	<b>212,359.06</b>	<b>394.47</b>	<b>211,964.59</b>	<b>124,123.38</b>	<b>87,841.21</b>



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**MEDHA LEARNING FOUNDATION**

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Schedule D

**DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2024**  
**(AS PER COMPANIES ACT, 2013)**

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

**SCHEDULE D.1 : TANGIBLE ASSETS**

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.23	Additions	As at 31.03.2024	Up To 31.03.2023	For the Year	Up To 31.03.2024	As at 31.03.2023	As at 31.03.2024
1	Land	-	-	-	-	-	-	-	
2	Building	-	-	-	-	-	-	-	
3	Plant & equipment	-	-	-	-	-	-	-	
4	Furniture & Fixture	761.52	231.82	993.34	521.97	107.73	629.70	239.55	
5	Vehicles	-	-	-	-	-	-	-	
6	Office Equipment	1,414.59	471.69	1,886.28	768.63	357.34	1,125.96	645.96	
7	Computers	3,360.80	312.25	3,673.05	3,010.19	161.05	3,171.24	350.62	
	<b>TOTAL (A)</b>	<b>5,536.91</b>	<b>1,015.76</b>	<b>6,552.67</b>	<b>4,300.78</b>	<b>626.12</b>	<b>4,926.90</b>	<b>1,236.13</b>	<b>1,625.76</b>

**SCHEDULE D.2 : INTANGIBLE ASSETS**

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.23	Additions	As at 31.03.2024	Up To 31.03.2023	For the Year	Up To 31.03.2024	As at 31.03.2023	As at 31.03.2024
1	SIS - Front end Development	979.84	65.00	1,044.84	769.94	184.13	954.07	209.90	90.77
	<b>TOTAL (B)</b>	<b>979.84</b>	<b>65.00</b>	<b>1,044.84</b>	<b>769.94</b>	<b>184.13</b>	<b>954.07</b>	<b>209.90</b>	<b>90.77</b>
	<b>GRAND TOTAL</b>	<b>6,516.75</b>	<b>1,080.76</b>	<b>7,597.51</b>	<b>5,070.72</b>	<b>810.25</b>	<b>5,880.97</b>	<b>1,446.03</b>	<b>1,716.54</b>
	<b>PREVIOUS YEA</b>	<b>5,593.83</b>	<b>922.92</b>	<b>6,516.75</b>	<b>3,975.91</b>	<b>1,094.81</b>	<b>5,070.72</b>	<b>1,617.92</b>	<b>1,446.03</b>



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**Bank Reconciliation Statement as at 31st March, 2024**

**Axis Bank FCRA SB a/c no. 913010029199640**

Balance as per Bank Statement as on 31.03.2024	704,587.50
Balance as per Company Books as on 31.03.2024	<u>704.59</u>
Difference	<u>703,882.91</u>

**SBI FCRA SB a/c no. 40088380388**

Balance as per Bank Statement as on 31.03.2024	87,276,522.94
Balance as per Company Books as on 31.03.2024	<u>87,276.52</u>
Difference	<u>87,189,246.42</u>

**Axis Bank Non FCRA Current a/c no. 916020035880307**

Balance as per Bank Statement as on 31.03.2024	469,382.53
Balance as per Company Books as on 31.03.2024	<u>469.38</u>
Difference	<u>468,913.15</u>

**Axis Bank Limited (Earlier CitiBank) Non FCRA Current a/c no. 0007651368**

Balance as per Bank Statement as on 31.03.2024	8,423,046.95
Balance as per Company Books as on 31.03.2024	<u>8,423.05</u>
Difference	<u>8,414,623.90</u>

