

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Receipts	Amount	Payments	Amount
<u>Opening Balance</u>		<u>Employees benefit expenses</u>	
Cash in hand	-	Salary	79,029.43
Balance with Bank		Incentive / Performance Bonus	4,206.99
-FD with Axis Bank (NFC)	5,000.00	Allowances and Leave Encashment	2,116.24
-Axis Bank SB A/c (FCRA)	704.59	Employers Contribution to PF	4,011.96
-SBI SB A/c (FCRA Main)	87,276.52	Staff Welfare	778.77
-Axis Bank Current A/c	469.38	Gratuity / Insurance	4,504.84
-Axis Bank (B) Current A/c	8,423.05		
	1,01,873.54	<u>Overheads & Office Expenses</u>	
<u>Receipt during year</u>		Audit Fee	119.18
Program contribution from Students / Colleges	36.20	Professional & Legal	5,181.02
Grant received :		Miscellaneous	17.08
- Non FC Donors	24,478.10	Office Maintenance	326.01
- FC Donors	70,315.31	Rent & Electricity	767.59
Interest from Fixed Deposit (FC)	1,932.79	Postage & Courier	37.88
Interest from Fixed Deposit (NFC)	354.74	Telephone & Communication	83.46
Miscellaneous Income	205.19	IT Subscription & Maintenance	382.49
		General Insurance Charges	17.62
<u>Other Receipts</u>		<u>Travel</u>	11,691.02
Advance to staff / vendors	40.26		
Security Deposit (Rent)	56.64	<u>Training and Material</u>	7,028.30
	96.90		
		<u>Other Program Expenses</u>	36,726.37
		<u>Fixed Assets</u>	
		Furniture & Fixture	219.04
		Office Equipment	342.73
		Computer & Printer	222.04
			783.81
Balance carried forward	1,99,292.75	Balance carried forward	1,57,810.05



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RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Receipts	Amount	Payments	Amount
Balance brought forward	1,99,292.75	Balance brought forward	1,57,810.05
		Other Payments	
		Security Deposit (Rent)	83.00
		Advance to staff / vendors	64.47
		Closing Balance	
		Cash in hand	-
		Balance with bank :	
		-Axis Bank SB A/c (FCRA)	607.08
		-SBI SB A/c (FCRA Main)	25,182.00
		-Axis Bank Current A/c	11,336.21
		-Axis Bank (B) Current A/c	4,209.95
			41,335.24
	1,99,292.75		1,99,292.75

Company Overview and Significant Accounting Policies

1-2

The accompanying notes form an integral part of the financial statements

In terms of our report of even date annexed

For Atul Ravindra & Co.
Chartered Accountants

(CA Shiva Atul)
Partner

Membership No. 405301

Firm Registration No. 012846C



On behalf of Board of Directors

(Praveen Kumar Singh)
Director

DIN : 03405365

(Byomkesh Mishra)
Director

DIN : 03405407



Date : 22.08.2025

Place : Lucknow

MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

BALANCE SHEET AS AT 31st MARCH, 2025*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	3	600.00	600.00
b) Reserves and Surplus	4	13,905.88	10,387.22
2) Non Current Liabilities			
a) Unsecured loans	-	-	-
3) Current Liabilities			
a) Grant in Aid	5	27,395.10	91,818.36
b) Capital Fund for Assets	6	1,521.92	1,625.89
c) Other current liabilities	7	47.53	-
Total (1+2+3)		43,470.44	1,04,431.47
II. ASSETS			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets	8		
i) Property, Plant and Equipment		1,551.47	1,625.76
ii) Intangible assets		60.65	90.77
b) Other non-current assets			
i) Security Deposit	9	174.00	167.64
2) Current assets			
a) Cash and cash equivalents	10	41,335.24	1,01,873.54
b) Short-term loans and advances	-	-	-
c) Other current assets	11	349.08	673.75
Total (1+2)		43,470.44	1,04,431.47
Company Overview and Significant Accounting Policies	1-2	-	-

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Chartered Accountants

(CA Shiva Atul)

Partner

Membership No. 405301

Firm Registration No. 012846C



On behalf of Board of Directors

(Praveen Kumar Singh)

Director

DIN : 03405365

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
1 Income:			
(a) Revenue from operations (net)	12	36.20	754.21
(b) Other income	13	607.87	64.58
(c) Grants or donations received	14	1,60,858.07	1,48,576.64
Total Income		1,61,502.14	1,49,395.43
2 Expenses:			
(a) Employees benefit expenses	15	94,695.75	50,929.13
(b) Depreciation and amortisation expense		888.23	810.25
(c) Other expenses	16	62,399.50	96,825.38
Total Expenditure		1,57,983.48	1,48,564.76
3 Excess of Income over Expenditure (1-2)		3,518.66	830.68
4 Tax Expenses:			
Current tax		-	-
Deferred Tax		-	-
5 Surplus / (Deficit) from continuing operations		3,518.66	830.68
6 DISCONTINUING OPERATIONS		-	-
7 TOTAL OPERATIONS			
Surplus / (Deficit) for the year		3,518.66	830.68
8 Earnings per share (of Rs.10/- each):			
(a) Basic		58.64	13.84
(b) Diluted		58.64	13.84

Company Overview and Significant Accounting Policies 1-2

The accompanying notes form an integral part of the financial statements

In terms of our report of even date annexed

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Partner

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On behalf of Board of Directors

(Praveen Kumar Singh)

Director

DIN : 03405365

(Byomkesh Mishra)

Director

DIN : 03405407



Date : 22.08.2025

Place : Lucknow

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2025 AND
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025**

Note 1 COMPANY OVERVIEW

The company was incorporated on the 11th July, 2011 with the Registrar of Companies, UP & Uttaranchal as a Section 25 company limited by shares (now section 8 company under the Companies Act 2013). "MEDHA" in Sanskrit means intelligence & inherent talent and vision of Medha Learning Foundation is to create foundation for students to nurture it to rightful place. Medha works in the field of education and provides employability training, leadership mentoring and career services to Indian youth, especially from poor and low socioeconomic backgrounds. Simultaneously, Medha aims to support educational and training institutions, in all geographies, especially poor and remote areas, through curriculum development, teacher training, capacity building and networking services.

Note 2: SIGNIFICANT ACCOUNTING POLICIES

a) **Basis of Accounting:** The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards specified under the Act, read with Rules and other recognised accounting practices and policies generally accepted in India including the requirements of the Act ("Indian GAAP"). The accounting policies have been consistently applied by the company and are consistent with those used in previous year unless otherwise stated.

b) **Contingent Liabilities:** Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement.

c) **Use of Estimates:** The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period.

Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

d) **Revenue Recognition:**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Grants and donations for specific projects are recognised as income to the extent utilised during the year under consideration as per the terms of agreement and balance carried forward as liability until the actual expenditure is incurred. Donations raised for general purposes are recognised as income in the year of receipt.

Interest income is recognised on accrual basis when there is reasonable certainty of realisation.



e) Property, Plant and Equipment & Depreciation

- i) Property, Plant and Equipment are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.
- ii) The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act, 2013. The Depreciation on the additions during the year has been charged on pro rata basis.
- iii) Assets individually costing upto Rs.5,000/- were fully depreciated in the year of purchase.

f) Intangible Asset

- i) Intangible assets comprise software and applications at cost less accumulated amortization and accumulated impairment, if any.
- ii) The intangible assets are amortised over the period of three years, which in the management's view represent the economic useful life. Amortisation expense is charged on a pro-rata basis for assets purchased / developed during the year. The amortization period and the amortization method for an intangible asset are reviewed at the end of each reporting period.

- g) Events occurring after Balance Sheet date:** Events occurring after the date of the Balance Sheet which affect the financial position to a material extent are taken into cognizance, if any.

- h) Program Expenses:** In the Receipt & Payment Account and the Income and Expenditure Account, the "Employees benefit expenses", "Travel", "Training and Material Expenses" and "Other program expenses" represent the expenditure incurred for Non-formal Vocational Education Projects of the company.

i) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue, share split or consolidation of shares.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.

k) Employee benefits Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for a lump sum payment to eligible employees, at retirement or termination of employment based on the last drawn salary and years of employment with the Company. The gratuity fund is managed by the Life Insurance Corporation of India (LIC).

l) Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.



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NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Note 4 :- Reserves & Surplus		
Opening Balance	10,387.22	9,556.54
Add : Transferred from Income & Expenditure account	3,518.66	830.68
	13,905.88	10,387.22
Note 5 :- Grant in Aid (to the extent unutilized)		
Non FC Donors (details as per schedule A)	1,558.76	3,977.15
FC Donors (details as per schedule B)	25,836.34	87,841.21
	27,395.10	91,818.36
Note 6 :- Capital Fund for Assets		
Non FC Donors (details as per schedule C)	803.28	869.00
FC Donors (details as per schedule C)	718.64	756.88
	1,521.92	1,625.89
Note 7 :- Other Current Liabilities		
Salary Payable	47.53	-
	47.53	-
Note 8 :- Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment (details as per Schedule D.1)	1,551.47	1,625.76
Intangible (details as per Schedule D.2)	60.65	90.77
	1,612.12	1,716.54
Note 9 : Security Deposits		
Security Deposit (Rent)	174.00	167.64
	174.00	167.64
Note 10 :- Cash & Cash equivalents		
Cash in hand	-	-
Fixed Deposit with Bank	-	5,000.00



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(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Balance with bank :		
- Axis Bank Saving FCRA a/c (Utilization) - 913010029199€	607.08	704.59
- SBI Bank Saving FCRA a/c (Main) - 40088380388	25,182.00	87,276.52
- Axis Bank Current a/c - 916020035880307	11,336.21	469.38
- Axis Bank (Burgundy) Current a/c - 0007651368	4,209.95	8,423.05
	<u>41,335.24</u>	<u>1,01,873.54</u>
Note 11 :- Other Current Assets		
Receivable from Ameer Parikh and Akash Prakash	-	395.34
TDS Receivable FY 2018-2019	81.11	82.27
TDS Receivable FY 2022-2023	48.10	48.42
TDS Receivable FY 2023-2024	55.71	55.71
TDS Receivable FY 2024-2025	99.70	-
Advance to staff / vendors	64.47	40.26
Interest Receivable	-	51.75
	<u>349.08</u>	<u>673.75</u>
Note 12 :- Revenue from operations		
Program contribution from Students and College	36.20	754.21
	<u>36.20</u>	<u>754.21</u>
Note 13 :- Other Income		
Interest from Fixed Deposit (Non FC)	336.65	57.50
Interest from Fixed Deposit (FCRA)	66.03	-
Miscellaneous Income	205.19	7.08
	<u>607.87</u>	<u>64.58</u>



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NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
Note 14 :- Grants or donations received		
Grant from Non - FC Donors (to the extent utilised)	26,566.87	24,085.67
(Details as per schedule E)		
Grant from FC Donors (to the extent utilised)	1,34,291.20	1,24,478.48
(Details as per schedule F)		
Donation received	-	12.50
	1,60,858.07	1,48,576.64

Note 15 :- Employees benefit expenses

Salary	79,076.96	41,758.47
Incentive / Performance Bonus	4,206.99	2,236.17
Allowances and Leave Encashment	2,116.24	1,473.44
Employers Contribution to PF	4,011.96	2,076.54
Staff Welfare	778.77	577.85
Gratuity / Insurance	4,504.84	2,806.67
	94,695.75	50,929.13

Note 16 :- Other Expenses**A. Overheads & Office Expenses**

Audit Fee	119.18	94.40
Professional & Legal	5,181.02	1,343.55
Miscellaneous	18.56	73.11
Office Maintenance	326.01	571.69
Rent & Electricity	767.59	635.17
Postage & Courier	37.88	75.68
Telephone & Communication	83.46	70.43
IT Subscription & Maintenance	382.49	357.42
General Insurance Charges	17.62	-



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NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>B. Travel</u>		
Accommodation	4,144.97	3,431.53
Travelling & Conveyance	7,546.05	7,881.87
<u>C. Training and Material Expenses</u>		
Event	1,678.76	2,253.10
Training Material	198.42	161.41
Training Expenses	5,151.12	3,194.64
<u>D. Other Program Expenses</u>		
Consultancy & Contract Services	31,228.54	71,245.28
IT Maintenance & Subscriptions	2,088.65	2,087.81
Marketing & Communication	258.85	277.82
Office Maintenance	600.99	587.98
Others Miscellaneous	0.70	18.55
Postage & Courier	84.86	16.46
Printing, Stationery & Xerox	253.50	231.40
Rent & Electricity	2,088.07	2,041.73
Telephone & Internet	142.21	174.35
	<u>62,399.50</u>	<u>96,825.38</u>



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CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>Advance to staff / vendors</u>		
AWS TDS Advance	4.47	4.07
Vendor	60.00	36.19
	64.47	40.26
<u>Program contribution : Students/College</u>		
College Contribution	22.00	38.00
Student Contribution	14.20	716.21
	36.20	754.21
<u>Salary</u>		
Core Program	37,419.57	20,635.48
System Adoption	28,302.28	6,884.57
Data and Impact	7,060.47	2,412.18
Alumni	3,715.75	1,357.53
MarCom	2,984.38	937.36
Partnerships	4,770.25	-
Technology	3,929.57	-
Admin (Support Function)	14,809.54	9,531.35
	1,02,991.79	41,758.47
<u>Incentive / Performance Bonus</u>		
Bonus - Admin	574.15	224.13
Bonus - Program	4,667.33	2,012.04
	5,241.48	2,236.17



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CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>Allowances and Leave Encashment</u>		
Laptop Allowance - Prog	679.13	431.21
Laptop Allowance - Admin	-	102.15
Professional Allowance - Prog	844.91	248.44
Professional Allowance - Admin	129.59	51.15
Professional Development Scholarship - Prog	582.39	470.55
Professional Development Scholarship - Admin	200.01	-
Other Allowances	5.00	10.00
Leave Encashment - Admin	1.62	30.35
Leave Encashment - Program	523.95	129.61
	2,966.59	1,473.44
<u>Employers Contribution to PF</u>		
EPF - Employer - Admin	586.61	481.28
EPF - Employer - Program	3,417.43	1,595.25
ESIC - Employer Admin	4.51	-
ESIC - Employer Program	3.40	-
	4,011.96	2,076.54
<u>Gratuity / Insurance</u>		
Health Insurance - Admin	251.89	82.92
Health Insurance - Program	1,167.35	399.89
Accidental Insurance - Admin	0.94	0.38
Accidental Insurance - Program	5.48	11.71
Gratuity - Admin	382.57	570.03
Gratuity - Program	2,923.33	1,741.75
	4,731.56	2,806.67



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CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>Staff Welfare</u>		
EPF Admin Charge	162.58	84.36
Staff Welfare - Admin	232.53	160.56
Staff Welfare - Program	383.66	332.93
	778.77	577.85
<u>Professional & Legal Fees - Overheads & Office Expenses</u>		
Professional & Legal Fees	698.40	662.30
Consultancy & Contract Services - Admin	722.50	681.25
Consultancy & Contract Services - FTC	3,760.12	4,769.62
	5,181.02	6,113.17
<u>Miscellaneous - Overheads & Office Expenses</u>		
Bank Fees & Charges	15.14	33.87
Interest on TDS	1.13	0.55
Others Misc Expenses	1.48	14.56
Payment Gateway Charges	0.80	24.15
	18.56	73.11



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CLUBBING OF GL HEADS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025*(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
<u>Office Maintenance - Overheads & Office Expenses</u>		
Office Repair & Maintenance	157.61	423.94
Office Supplies	91.92	101.31
Printing, Stationery & Xerox	68.49	32.94
Non-Capital Asset - Admin	7.99	13.50
	326.01	571.69
<u>Travelling & Conveyance</u>		
Conveyance	1,057.87	1181.203
Per Diem	2,112.53	1,595.08
Travel	4,375.64	5,105.59
	7,546.05	7,881.87
<u>Consultancy & Contract Services - Other Program Expenses</u>		
Consultancy & Contract Services	8,962.26	9,209.62
Consultancy & Contract Services- FTC	22,266.28	57,266.04
	31,228.54	66,475.66
<u>Office Maintenance - Other Program Expenses</u>		
Office Repair & Maintenance	413.26	436.55
Office Supplies	149.77	123.68
Non-Capital Asset - Program	37.97	27.74
	600.99	587.98
<u>Training and Material Expenses</u>		
Event	1,678.76	2,253.10
Training Material	198.42	161.41
Training Expenses	5,151.12	3,194.64
	7,028.30	5,609.16



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NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2025 AND STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Note 30 : Financial ratios

Ratio	For the year ended	
	31.03.2025	31.03.2024
(a) Current Ratio	1.44	1.10
(b) Debt-Equity Ratio	-	-
(c) Debt Service Coverage Ratio	-	-
(d) Return on Equity Ratio	0.28	0.08
(e) Inventory turnover ratio	-	-
(f) Trade Receivables turnover ratio	-	-
(g) Trade payables turnover ratio	-	-
(h) Net capital turnover ratio	14.80	16.90
(i) Net profit ratio	0.02	0.01
(j) Return on Capital employed	0.28	0.08
(k) Return on investment	0.01	1.38

(a) Current Ratio	: Current assets over current liabilities
(b) Debt-Equity Ratio	: Debt over total shareholders' equity
(c) Debt Service Coverage Ratio	: EBIT over current debt
(d) Return on Equity Ratio	: PAT over total shareholders' average equity
(e) Inventory turnover ratio	: NA
(f) Trade Receivables turnover ratio	: Revenue from operations over average trade receivables
(g) Trade payables turnover ratio	: Adjusted expenses over average trade payables
(h) Net capital turnover ratio	: Revenue from operations over average working capital (i.e. total current assets less total current liabilities)
(i) Net profit ratio	: Net profit over revenue
(j) Return on Capital employed	: PBIT over average capital employed (i.e. Net worth + Lease liabilities + Deferred tax liabilities)
(k) Return on investment	: Income generated from invested funds



MEDHA LEARNING FOUNDATION

407, DR. BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2025 AND STATEMENT OF
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Notes:

EBIT - Earnings before interest and taxes.

PBIT - Profit before interest and taxes including other income

EBITDA - Earnings before interest, taxes, depreciation and amortisation

PAT - Profit after taxes

Debt includes current and non-current lease liabilities

Capital employed refers to total shareholders' equity and debt.

Investments includes non-current investment, current investment and margin-money deposit.



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule A**SCHEDULE OF DOMESTIC GRANTS (NON FC) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025***(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Donor	Opening Balance	Grant received	Interest received	Sub-Total	Capital Grant	Balance Fund	Expense / Adjustments during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
Harvard Business School Publishing India Pvt Lt	250.00	350.00	-	600.00	-	600.00	250.00	350.00
Axis Bank Foundation	334.31	10,651.00	-	10,985.31	233.27	10,752.04	10,752.04	-
The Great Eastern CSR Foundation	-	9,000.00	-	9,000.00	126.59	8,873.41	8,873.41	-
JEECUP	3,392.84	-	-	3,392.84	90.84	3,302.01	3,302.01	-
Tata Power Community Development Trust		1,977.10	-	1,977.10	-	1,977.10	768.34	1,208.76
Sub Total	3,977.15	21,978.10	-	25,955.25	450.69	25,504.56	23,945.80	1,558.76
Add : Grant overspent and receivable from Donor								
Amee Parikh and Akash Prakash	(395.34)	2,500.00	-	2,104.66	-	2,104.66	2,104.66	-
Grand Total	3,581.81	24,478.10	-	28,059.91	450.69	27,609.22	26,050.46	1,558.76



MEDHA LEARNING FOUNDATION

407, Dr BAIJNATH ROAD, NEW HYDERABAD, LUCKNOW - 226007

Schedule B**SCHEDULE OF FOREIGN GRANTS [FCI] FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025***(Rupees in thousands, except number of shares and per share data, unless otherwise stated)*

Donor	Opening Balance	Grant received	Interest received	Sub-Total	Capital Grant	Balance Fund	Expense during year	Closing Balance
	a	b	c	d=a+b+c	e	f=d-e	g	h=f-g
J P Morgan Chase Bank, N.A., India (II)	-	37,000.00	161.84	37,161.84	328.22	36,833.62	36,833.62	-
Wellspring Philanthropic Fund Inc	12,047.58	-	131.53	12,179.11	-	12,179.11	12,179.11	-
American Jewish World Service (AJWS)	2,755.12	-	43.90	2,799.02	-	2,799.02	2,799.02	-
Charities Aid Foundation America	12,892.88	-	89.16	12,982.04	4.90	12,977.14	12,977.14	-
The Emerging Markets Foundation ("EMpower") (III)	2,061.49	-	10.41	2,071.90	-	2,071.90	2,071.90	-
Fidelity Asia Pacific Foundation II	18,187.10	7,810.67	497.55	26,495.32	-	26,495.32	11,697.82	14,797.50
Fossil Foundation	3,711.51	414.90	39.14	4,165.55	-	4,165.55	4,165.55	-
Michael & Susan Dell Foundation	3,884.88	9,000.00	112.40	12,997.28	-	12,997.28	12,997.28	-
Charities Aid Foundation America II	32,300.65	-	799.12	33,099.77	-	33,099.77	33,099.77	-
AVPN Limited	-	6,076.99	18.90	6,095.90	-	6,095.90	-	6,095.90
The Emerging Markets Foundation ("EMpower") (IV)	-	4,672.75	22.09	4,694.84	-	4,694.84	1,969.68	2,725.16
Fossil Foundation II	-	4,340.00	6.74	4,346.74	-	4,346.74	2,128.94	2,217.80
J P Morgan Chase Bank, N.A., India (III)	-	1,000.00	-	1,000.00	-	1,000.00	1,000.00	-
Grand Total	87,841.21	70,315.31	1,932.79	1,60,089.31	333.12	1,59,756.19	1,33,919.84	25,836.34



MEDHA LEARNING FOUNDATION

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Schedule C

SCHEDULE OF CAPITAL FUND FOR ASSETS FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Donor	Opening Balance	Addition during year	Sub-Total	Depreciation during year	Closing Balance
	a	b	c=a+b	d	e=c-d
<u>Non FC Donors</u>					
Dasra Foundation	1.97	-	1.97	0.53	1.45
Edelgive Foundation - DLN	7.38	-	7.38	0.12	7.26
Bay Diligence and Development Charitable Trust	0.04	-	0.04	-	0.04
Citicorp Finance	15.36	-	15.36	2.90	12.47
Edelgive Foundation - 2015-18	61.62	-	61.62	8.48	53.14
Accenture Solutions Pvt Ltd - 1 (18-19)	28.32	-	28.32	-	28.32
Accenture Solutions Pvt Ltd - 4 (21-22)	16.58	-	16.58	-	16.58
CitiGroup Global Market India Limited	11.19	-	11.19	0.72	10.47
RBL Bank Limited	4.93	-	4.93	-	4.93
Lenovo Global Technology (India) Private Limited	3.08	-	3.08	1.62	1.46
J. P Morgan Securities India Pvt Ltd.	45.39	-	45.39	22.99	22.39
Axis Bank Foundation	394.85	233.27	628.11	314.25	313.87
JEECUP	254.38	90.84	345.21	119.98	225.23
The Great Eastern CSR Foundation	23.92	126.59	150.51	44.84	105.68
TOTAL	869.00	450.69	1,319.70	516.42	803.28
<u>FC Donors</u>					
Dalyan Foundation	21.46	-	21.46	0.26	21.20
Bank of America -1	41.54	-	41.54	-	41.54
Bank of America -2	10.65	-	10.65	1.35	9.30
Bank of America -3	44.09	-	44.09	11.25	32.84
Bank of America - 4	0.63	-	0.63	-	0.63
Bank of America -5	8.84	-	8.84	3.09	5.76
The Hans Foundation	3.34	-	3.34	-	3.34
HSBC	9.51	-	9.51	2.53	6.98
J. P Morgan Securities India Pvt Ltd.	54.35	-	54.35	10.36	43.99
MUFG BANK Ltd	196.38	-	196.38	83.54	112.84
Society for Development Alternatives	0.25	-	0.25	-	0.25
Charities Aid Foundation America	41.78	4.90	46.68	31.55	15.13
J P Morgan Chase Bank, N.A., India	324.06	328.22	652.28	227.42	424.86
TOTAL	756.88	333.12	1,090.00	371.36	718.64



Schedule D

DETAIL OF DEPRECIATION ON FIXED ASSETS AS ON 31.03.2025
(AS PER COMPANIES ACT, 2013)

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

SCHEDULE D.1 : TANGIBLE ASSETS

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.24	Additions	As at 31.03.2025	Up To 31.03.2024	For the Year	Up To 31.03.2025	As at 31.03.2024	As at 31.03.2025
1	Land	-	-	-	-	-	-	-	-
2	Building	-	-	-	-	-	-	-	-
3	Plant & equipment	-	-	-	-	-	-	-	-
4	Furniture & Fixture	993.34	219.04	1,212.38	629.70	121.98	751.68	363.64	460.70
5	Vehicles	-	-	-	-	-	-	-	-
6	Office Equipment	1,886.28	342.73	2,229.00	1,125.96	477.01	1,602.98	760.31	626.03
7	Computers	3,673.05	222.04	3,895.09	3,171.24	259.11	3,430.35	501.82	464.75
	TOTAL (A)	6,552.67	783.81	7,336.48	4,926.90	858.10	5,785.00	1,625.76	1,551.47

SCHEDULE D.2 : INTANGIBLE ASSETS

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at 01.04.24	Additions	As at 31.03.2025	Up To 31.03.2024	For the Year	Up To 31.03.2025	As at 31.03.2024	As at 31.03.2025
1	SIS - Front end Development	1,044.84	-	1,044.84	954.07	30.13	984.20	90.77	60.65
	TOTAL (B)	1,044.84	-	1,044.84	954.07	30.13	984.20	90.77	60.65
	GRAND TOTAL	7,597.51	783.81	8,381.32	5,880.97	888.23	6,769.20	1,716.54	1,612.12
	PREVIOUS YEAR	6,516.75	1,080.76	7,597.51	5,070.72	810.25	5,880.97	1,446.03	1,716.54



MEDHA LEARNING FOUNDATION

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Schedule E

SCHEDULE OF GRANT FROM NON FC DONORS (TO THE EXTENT UTILISED DURING THE YEAR) FORMING PART OF FINANCIAL STATEMENTS AS AT 31st MARCH, 2025

(Rupees in thousands, except number of shares and per share data, unless otherwise stated)

Donor	For the year ended 31.03.2025	For the year ended 31.03.2024
Accenture Solutions Pvt Ltd - II (19-20)	-	0.27
Accenture Solutions Pvt Ltd - IV (21-22)	-	54.46
Lenovo Global Technology (India) Private Limited	1.62	3.41
CitiGroup Global Market India Limited	0.72	2.26
Citi Corp Finance	2.90	3.96
EdelGive Foundation_DLN	0.12	0.16
EdelGive Foundation 15-18	8.48	11.52
EdelGive Foundation 20-21	-	2,895.26
Amees Parikh and Akash Prakash	2,104.66	1,855.34
Dasra Foundation	0.53	0.72
Axis Bank Foundation	11,066.29	9,946.64
JEECUP	3,421.99	288.91
JP Morgan Securities India Pvt Ltd.	22.99	46.67
The Great Eastern CSR Foundation	8,918.25	8,976.08
Tata Power Community Development Trust	768.34	-
Harvard Business School Publishing India Pvt Ltd	250.00	-
TOTAL	26,566.87	24,085.67



MEDHA LEARNING FOUNDATION
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Bank Reconciliation Statement as at 31st March, 2025

Axis Bank FCRA SB a/c no. 913010029199640

Balance as per Bank Statement as on 31.03.2025 6,11,961.73

Less: Cheque Issued but not cleared by bank

Issued to	Cheque No.	Cheque Date	Amount	Cleared on
Pankaj Management Services	365852	31.03.2022	4,877.00	17.04.2025
				4,877.00
				6,07,084.73

Balance as per Company Books as on 31.03.2025 6,07,084.73

Difference -

SBI FCRA SB a/c no. 40088380388

Balance as per Bank Statement as on 31.03.2025 2,51,81,997.44

Balance as per Company Books as on 31.03.2025 2,51,81,997.44

Difference -

Axis Bank Non FCRA Current a/c no. 916020035880307

Balance as per Bank Statement as on 31.03.2025 1,13,36,209.89

Balance as per Company Books as on 31.03.2025 1,13,36,209.89

Difference -

Axis Bank Limited (Earlier CitiBank) Non FCRA Current a/c no. 0007651368

Balance as per Bank Statement as on 31.03.2025 42,09,950.95

Balance as per Company Books as on 31.03.2025 42,09,950.95

Difference -

